New Delhi, October 5: Bharat Heavy Electricals Limited (BHEL) has paid a final equity dividend of 20% for fiscal 2015-16. In value terms, the total dividend paid for fiscal 2015-16 amounts to Rs.98 Crore. With this, the company has maintained its impeccable track record of rewarding investors by paying dividends uninterruptedly since 1976-77.

A cheque of Rs.61.7 Crore towards the final dividend for the year 2015-16 on the equity (63.06%) held by the Government of India, was presented here to Sh. Anant G. Geete, Hon’ble Union Minister of Heavy Industries and Public Enterprises by Sh. Atul Sobti, Chairman and Managing Director, BHEL, in the presence of Sh. Babul Supriyo, Hon’ble Minister of State for Heavy Industries and Public Enterprises. Functional Directors on the board of BHEL as well as other senior officials of the Ministry of Heavy Industries & Public Enterprises and BHEL were also present on this occasion.

In spite of fiscal 2015-16 being an extremely challenging year, BHEL has recorded the highest-ever commissioning of projects in its history and the highest order booking in the last five years in fiscal 2015-16, ending the year with significant traction in growth drivers. Enhanced focus on project execution has resulted in BHEL creating history by way of commissioning/synchronizing an all-time high 15,059 MW of power generating equipment during the year. Despite intense competitive pressure in the power and capital goods markets during the year, BHEL achieved the highest order booking in the last five years, at Rs.43,727 Crore, a 42% leap over 2014-15. The company ended the year with a total order book of Rs.1,10,730 Crore for execution in 2016-17 and beyond.