



BHARAT HEAVY ELECTRICALS LIMITED
UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED 30TH JUNE, 2015

PART - I		₹ Millions			
SL. NO.	PARTICULARS	3 Months Ended 30.06.2015 Unaudited	Preceding 3 Months Ended 31.03.2015 Unaudited	Corresponding 3 months ended 30.06.2014 in the prev. year Unaudited	Previous Year ended 31.03.2015 Audited
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
	Sales/Income from Operations	45007	129951	52772	309470
	Less: Excise Duty / Service Tax	2199	6266	2096	14050
a	Net Sales/Income from Operations	42808	123685	50676	295420
b	Other Operating Income	809	3176	874	6410
	Total Income from Operations	43617	126860	51550	301830
2	Expenses				
a	Cost of materials consumed (including erection & engineering)	28266	66017	32004	172583
b	Changes in inventories of finished goods, work-in-progress and stock in trade	(4514)	9589	(6038)	(3381)
c	Employee benefits expense	14615	9152	15771	54500
d	Depreciation and amortisation expense	2425	2821	2725	10773
e	Other expenses	7343	25285	7634	53277
	Total Expenses	48135	112864	52096	287752
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(4518)	13997	(546)	14078
4	Other Income	4924	160	3478	8340
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	406	14157	2932	22418
6	Finance costs	33	265	473	917
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	373	13892	2459	21501
8	a. Prior Period Items	-	(101)	-	(101)
	b. Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	373	13791	2459	21400
10	a. Tax expense (incl.deferred tax)	34	4349	524	6649
	b. Tax (Earlier years)	-	558	-	558
11	Profit/(Loss) from ordinary activities after tax (9 - 10)	339	8884	1935	14193
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	339	8884	1935	14193
14	Paid-up equity share capital (Face Value ₹ 2 per share)	4895	4895	4895	4895
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				335951
16	Basic & Diluted Earnings Per Share (before & after extraordinary items)	0.14 (not annualised)	3.63 (not annualised)	0.79 (not annualised)	5.80

PART - II					
A	Particulars of Share holding				
1	Public shareholding				
	- Number of shares	90,41,48,000	90,41,48,000	90,41,48,000	90,41,48,000
	- Percentage of shareholding	36.94%	36.94%	36.94%	36.94%
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b	Non - encumbered				
	- Number of shares	1,54,34,52,000	1,54,34,52,000	1,54,34,52,000	1,54,34,52,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.06%	63.06%	63.06%	63.06%
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil	Disposed of during the quarter		91
	Received during the quarter	91	Remaining unresolved at the end of the quarter		Nil

Segmentwise Revenue, Results and Capital Employed

₹ Millions

SL. NO.	PARTICULARS	3 Months Ended 30.06.2015	Preceding 3 Months Ended 31.03.2015	Corresponding 3 months ended 30.06.2014 in the prev. year	Previous Year ended 31.03.2015
1	<u>Segment Revenue</u>				
A	Power	33571	102401	41442	239835
B	Industry	11436	27550	11330	69635
	Total	45007	129951	52772	309470
	Less: Inter segmental revenue				
	Sales / Income from operations	45007	129951	52772	309470
2	<u>Segment Results (Profit/(Loss) before Tax & Finance Cost)</u>				
A	Power	2162	13119	5250	29617
B	Industry	29	2663	395	3417
	Total	2191	15782	5645	33034
	Less: Finance Cost	33	265	473	917
	Other unallocable expenditure net of income	1785	1726	2713	10717
	Total Profit before Tax	373	13791	2459	21400
3	<u>Capital Employed</u> (Segment Assets - Segment Liabilities)				
A	Power	168894		164212	165750
B	Industry	49271		54040	48475
C	Unallocated	95582		105788	100128
	Capital Employed	313747		324040	314353

The figures have been regrouped, wherever necessary.

NOTES:

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 07-08-2015.
- 2 The company has an outstanding order book position of about Rs. 1162000 millions as at the end of Qtr 1/2015-16.
- 3 The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.

For Bharat Heavy Electricals Limited

Place : New Delhi
Dated : 07-08-2015

sd/-
(B. Prasada Rao)
Chairman & Managing Director