



BHARAT HEAVY ELECTRICALS LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS (After Limited Review)
FOR THE QUARTER ENDED 31st DECEMBER 2009

(Rs. Millions)

SL. NO.	PARTICULARS	3 Months Ended 31.12.2009	Corresponding 3 Months in the previous year ended 31.12.2008	9 Months Ended 31.12.2009	Corresponding 9 Months in the previous year ended 31.12.2008	Year to date figures for the previous year ended 31.03.2009 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Sales / Income from Operations	73860	64533	201021	169551	280895
	Less:Excise Duty/Service Tax	2857	4310	7809	12610	18553
2	Net sales/income from operations	71003	60223	193212	156941	262342
3	Value of production (Net of Excise duty/Service Tax)	76391	65609	200647	166293	273514
4	Other Operating Income	1289	1266	3070	3144	6245
5	Total Expenditure	57713	50881	165360	138224	227671
a)	(Increase)/decrease in stock-in-trade and work in progress	-5532	-5537	-7619	-9793	-11515
b)	Consumption of raw materials	44948	40587	120420	101977	171204
c)	Staff Cost	12269	9202	34096	27053	41128
d)	Depreciation	1038	865	2933	2334	3343
e)	Other expenditure	4990	5764	15530	16653	23511
6	Profit from operations before other income, interest & taxation (2+4-5)	14579	10608	30922	21861	40916
7	Other income	1933	1797	6159	5908	7880
8	Profit before interest & taxation (6+7)	16512	12405	37081	27769	48796
9	Interest	69	179	157	226	307
10	Profit Before Tax (8-9)	16443	12226	36924	27543	48489
11	a)Provision for Taxation (incl deferred tax)	5347	4139	12717	9312	17478
	b)Prior period tax	370	90	196	90	-771
	c)Fringe Benefit Tax		91		234	400
12	Net Profit (10-11)	10726	7906	24011	17907	31382
13	Paid-up Equity Share Capital (Face Value per Share (Rs.))	4895 (10)	4895 (10)	4895 (10)	4895 (10)	4895 (10)
14	Reserves excluding revaluation reserves					124493
15	Earnings per Share Basic and Diluted (not annualised) (Rs.)	21.91	16.15	49.05	36.58	64.11
16	Public shareholding					
	No. of Shares	158009600	158009600	158009600	158009600	158009600
	Percentage of shareholding	32.28%	32.28%	32.28%	32.28%	32.28%
17	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-No. of Shares			NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non-Encumbered					
	-No. of Shares			331510400	331510400	331510400
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)			100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)			67.72%	67.72%	67.72%

Segmentwise Revenue, Results and Capital Employed

		Rs./Millions				
		3 Months Ended 31.12.2009	Corresponding 3 Months in the previous year ended 31.12.2008	9 Months Ended 31.12.2009	Corresponding 9 Months in the previous year ended 31.12.2008	Year to date figures for the previous year ended 31.03.2009 (Audited)
1	Segment Revenue					
	A. Power	57087	48189	157058	127365	213444
	B. Industry	18020	17522	47299	45334	72495
	Total	75107	65711	204357	172699	285939
	Inter segmental revenue	1247	1178	3336	3148	5044
	Sales / Income from operations	73860	64533	201021	169551	280895
2	Segment Results (Profit before Tax and interest)					
	A. Power	13086	7125	32587	21310	38618
	B. Industry	4051	2234	8376	6302	12146
	Total	17137	9359	40963	27612	50764
	Less Interest	69	179	157	226	307
	Other un-allocable expenditure net of income	625	-3046	3882	-157	1968
	Total Profit before Tax	16443	12226	36924	27543	48489
3	Capital Employed (Segment Assets - Segment Liabilities)					
	A. Power			-8524	879	-5712
	B. Industry			18594	15745	13870
	Capital Employed (including unallocable common)			119185	100681	81404

The figures have been regrouped, wherever necessary.

Notes:-

1 Details of Investor Complaints:

	Pending as on 01.10.2009	Received during the quarter	Resolved during the	Pending as on 31.12.2009
	Nil	195	195	Nil

- The company has an outstanding order book position of about Rs. 1340000 millions at the end of Quarter III.
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 21st January, 2010.
- The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.
- An interim dividend of Rs. 11 per share has been declared by the Board in its meeting held on 21.01.2010.

For Bharat Heavy Electricals Limited

Place : New Delhi
Dated : 21.01.2010

Sd/-
(C. S. Verma)
Director (Finance)