



**BHARAT HEAVY ELECTRICALS LIMITED**  
**UNAUDITED FINANCIAL RESULTS (STANDALONE)**  
**FOR THE QUARTER ENDED 30TH JUNE, 2013**

**PART - I**

₹ Millions

SL. NO.	PARTICULARS	3 Months Ended 30.06.2013  Unaudited	Preceding 3 Months Ended 31.03.2013  Unaudited	Corresponding 3 months ended 30.06.2012 in the previous year Unaudited	Previous Year ended 31.03.2013  Audited
(1)	(2)	(3)	(4)	(5)	(6)
1	<b>Income from Operations</b>				
	Sales/Income from Operations	66712	198668	87409	501565
	Less: Excise Duty / Service Tax	3186	10166	4147	25388
a	Net Sales/Income from Operations	63526	188502	83262	476177
b	Other Operating Income	1056	3542	1128	8070
2	<b>Expenses</b>				
a	Cost of material consumption, erection & engineering expense	34821	96624	53850	272396
b	Changes in inventories of finished goods, work-in-progress and stock in trade	1520	9667	(5272)	1162
c	Employee benefits expense	14750	14391	13950	57528
d	Depreciation and amortisation expense	2308	2889	2284	9534
e	Other expenses	9605	24850	9840	59267
	<b>Total Expenses</b>	<b>63004</b>	<b>148421</b>	<b>74652</b>	<b>399887</b>
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1578	43623	9738	84360
4	Other Income	5385	2924	3663	11217
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	6963	46547	13401	95577
6	Finance costs	278	405	55	1253
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	6685	46142	13346	94324
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	6685	46142	13346	94324
10	a. Tax expense (incl. deferred tax)	2031	14377	4137	28787
	b. Tax (earlier years)	-	(610)	-	(610)
11	Profit from ordinary activities after tax (9 - 10)	4654	32375	9209	66147
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 ± 12)	4654	32375	9209	66147
14	Paid-up equity share capital (Face Value ₹ 2 per share)	4895	4895	4895	4895
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				299546
16	Basic & Diluted Earnings Per Share (before & after extraordinary items) (₹)	1.90 (not annualised)	13.23 (not annualised)	3.76 (not annualised)	27.03

<b>PART - II</b>					
<b>A</b>	<b>Particulars of Share holding</b>				
1	<b>Public shareholding</b>				
	- Number of shares	79,00,48,000	79,00,48,000	79,00,48,000	79,00,48,000
	- Percentage of shareholding	32.28%	32.28%	32.28%	32.28%
2	<b>Promoters and Promoter Group Shareholding</b>				
a	<b>Pledged / Encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b	<b>Non - encumbered</b>				
	- Number of shares	1,65,75,52,000	1,65,75,52,000	1,65,75,52,000	1,65,75,52,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.72%	67.72%	67.72%	67.72%
<b>B</b>	<b>Investor Complaints</b>				
	Pending at the beginning of the quarter	Nil	Disposed of during the quarter		178
	Received during the quarter	178	Remaining unresolved at the end of the quarter		Nil

## Segmentwise Revenue, Results and Capital Employed

₹ Millions

SL. NO.	PARTICULARS	3 Months Ended 30.06.2013	Preceding 3 Months Ended 31.03.2013	Corresponding 3 months ended 30.06.2012 in the previous year	Previous Year ended 31.03.2013
<b>1</b>	<b><u>Segment Revenue</u></b>				
A	Power	53786	155259	67693	395525
B	Industry	12926	43409	19716	106040
	<b>Total</b>	<b>66712</b>	<b>198668</b>	<b>87409</b>	<b>501565</b>
	Inter segmental revenue				
	Sales / Income from operations	66712	198668	87409	501565
<b>2</b>	<b><u>Segment Results (Profit before Tax &amp; Interest)</u></b>				
A	Power	7589	40616	12064	85595
B	Industry	1311	9363	4134	21966
	<b>Total</b>	<b>8900</b>	<b>49979</b>	<b>16198</b>	<b>107561</b>
	Less: Interest	278	405	55	1253
	Other unallocable expenditure net of income	1937	3432	2797	11984
	<b>Total Profit before Tax</b>	<b>6685</b>	<b>46142</b>	<b>13346</b>	<b>94324</b>
<b>3</b>	<b><u>Capital Employed</u></b> (Segment Assets - Segment Liabilities)				
A	Power	169100		132300	166559
B	Industry	56118		53362	58556
	<b>Capital Employed (including unallocable common)</b>	<b>292101</b>		<b>241460</b>	<b>291607</b>

The figures have been regrouped, wherever necessary.

### NOTES:

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 03-08-2013.
- 2 Company in its Extra-ordinary General Meeting held on 27-06-2013 has unanimously approved Modified Draft Rehabilitation Scheme incorporating amalgamation of Bharat Heavy Plates & Vessels Ltd. (wholly owned subsidiary) with the Company subject to approval by Board for Industrial and Financial Reconstruction or any other appropriate authorities.
- 3 The company has an outstanding order book position of about Rs. 1086000 millions at the end of Qtr I/ 2013-14.
- 4 The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.

For Bharat Heavy Electricals Limited

Place : Tiruchirapalli  
Dated : 03-08-2013

Sd/-  
(B.Prasada Rao)  
Chairman & Managing Director