



BHARAT HEAVY ELECTRICALS LIMITED

UNAUDITED FINANCIAL RESULTS (After Limited Review)
FOR THE THREE MONTHS ENDED 30TH JUNE 2006

RS./Millions

SL. NO.	PARTICULARS	Year to date figures for current period ended 30.06.2006 (3)	Year to date figures for the previous year ended 30.06.2005 (4)	Previous Accounting year ending 31.3.2006 (Audited) (5)
(1)	(2)	(3)	(4)	(5)
1.	Sales / Income from Operations	28873	21143	145873
2	Value of production (Net of Excise duty)	26612	20034	136753
3	Other Income	1201	931	5308
4	Total Expenditure	25691	19428	122491
a)	(Increase)/decrease in stock-in-trade	-49	-669	-3860
b)	Consumption of raw materials	15504	11408	77570
c)	Staff Cost	4709	4114	18786
d)	Excise Duty	2309	1778	12981
e)	Other expenditure	3218	2797	17014
5	Interest	131	123	587
6	Gross Profit (+) / Loss(-) after interest but before depreciation, DRE & taxation(1+3-4-5)	4252	2523	28103
7	Depreciation	639	576	2459
8	Profit (+) / Loss (-) Before Tax (6-7)	3613	1947	25644
9	Provision for Taxation (including deferred tax & prior period tax and Fringe Benefit Tax)	1246	668	8852
10	Net Profit (+) /Loss (-) (8-9)	2367	1279	16792
11	Paid-up Equity Share Capital (Face Value per Share (Rs.))	2448 (10)	2448 (10)	2448 (10)
12	Reserves excluding revaluation reserves			70566
13	Earnings per Share (not annualised) (Rs.)	9.67	5.22	68.60
14	Aggregate of non-promoter shareholding			
	No. of Shares	79003490	79003500	79003490
	Percentage of shareholding	32.28%	32.28%	32.28%

The figures have been regrouped ,wherever necessary.

Notes:-

1 Segment information is given in the annexure hereto.

2 Details of Investor Complaints:

Pending as on 01.04.2006	Received during the quarter	Resolved during the quarter	Pending as on 30.6.2006
Nil	54	54	Nil

3 The company has an outstanding order book position of about Rs.393000 Millions at the end of Quarter I.

4 The above results were taken on record by the Board of Directors in their meeting held on 28th July, 2006.

5 The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.

For Bharat Heavy Electricals Limited

Place : New Delhi
Dated : 28.07.2006

sd/-
(Ashok K. Puri)
Chairman & Managing Director

Annexure

Segmentwise Revenue, Results and Capital Employed :

	Year to date figures for current period ended <u>30.06.2006</u>	Year to date figures for the previous year ended <u>30.06.2005</u>	<u>Rs./Millions</u> Previous Accounting year ended 31.03.2006 <u>(Audited)</u>
1	<u>Segment Revenue</u>		
A. Power	21828	16087	108939
B. Industry	7706	5774	40680
Total	29534	21861	149619
Inter segmental revenue	661	718	3746
Sales / Income from operations	28873	21143	145873
2	<u>Segment Results (Profit(+)/ Loss (-) before tax and interest.</u>		
A. Power	4089	2163	23693
B. Industry	362	440	6463
Total	4451	2603	30156
Less Interest	131	123	587
Other un-allocable expenditure net of income	707	533	3925
Deferred Revenue Expenditure			
Total Profit before Tax	3613	1947	25644
3	<u>Capital Employed</u> (Segment Assets - Segment Liabilities)		
A. Power	13906	15546	15322
B. Industry	16431	14209	13899
Capital Employed (including unallocable common)	70686	60491	55170

The figures have been regrouped ,wherever necessary.