

BHARAT HEAVY ELECTRICALS LTD.

Shareholding Pattern as on 31.03.2005

Category		No. of Shares held	Percentage of Shareholding
A. PROMOTER'S HOLDING			
1	<u>Promoters</u>		
	-Indian Promoters		
*	(i) President of India	165755000	67.72
	(ii) Nominees of POI	200	0.00
	-Foreign Promoters	0	0.00
2	<u>Persons acting in concert</u>		
	- Directors and their Relatives	1100	0.00
Sub Total		165756300	67.72
B. NON-PROMOTERS HOLDING			
3	<u>Institutional Investors</u>		
a.	Mutual Funds and UTI	10982375	4.49
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-Govt. Institutions)		
*	Life Insurance Corporation of India	4074795 (1.66%)	3.06
c.	Foreign Institutional Investors (FIIs)	55658902	22.74
*	Capital Research and Management Company	4164125 (1.70%)	
*	A/c Europacific Growth Fund		
*	J.P. Morgan Fleming Asset Management	3050000 (1.25%)	
*	HSBC Global Investment Funds A/c	2902109 (1.19%)	
*	HSBC Global Investment Funds Mauritius Limited		
*	Emerging Markets Growth Fund Inc.	2505145 (1.02%)	
Sub Total		74139537	30.29
4	<u>OTHERS</u>		
a.	Private Corporate Bodies	2240772	0.92
b.	Indian Public	2179865	0.89
c.	NRIs/OCBs	121275	0.05
d.	Any Other		
(i)	Employees	291655	0.12
(ii)	Trusts	10239	0.00
(iii)	Shares in Transit (NSDL/CDSL)	20357	0.01
Sub Total		4864163	1.99
GRAND TOTAL		244760000	100.00

NOTES:

1.

* Name, Number of shares held and %age shareholding of entities/ persons holding more than 1 (One) % of the shares of the company have been given under each head.

2.

Total Foreign Shareholding	No. of Shares	Percentage of shareholding
Foreign Institutional Investors	55658902	22.74
NRIs	121275	0.05
Overseas Corporate Bodies	0	0.00
ADR & GDR Holding	0	0.00
Total	55780177	22.79