



BHARAT HEAVY ELECTRICALS LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR / QUARTER ENDED 31ST MARCH 2008

(Rs. Millions)

SL. NO.	PARTICULARS	Nine months ended 31.12.2007	3 Months Ended 31.03.2008*	Corresponding 3 Months in the previous year ended 31.03.2007	Year to date figures for the current year ended 31.03.2008 (Audited)*	Year to date figures for the previous year ended 31.03.2007 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Sales / Income from Operations	135378	79599	75760	214977	188385
	Less:Excise Duty/Service Tax	13744	7579	6563	21322	16010
2	Net sales/income from operations	121634	72020	69197	193655	172375
3	Value of production (Net of Excise duty)	125328	75576	65867	200904	173243
4	Other Income	9721	4242	2860	13962	7615
5	Total Expenditure	101600	58387	53325	159987	139466
	a)(Increase)/decrease in stock-in-trade	-4342	-3931	2385	-8273	-1812
	b)Consumption of raw materials	72952	41943	35911	114895	98740
	c)Staff Cost	19799	11661	9037	31459	24511
	d)Other expenditure	13191	8714	5992	21906	18027
6	Interest	312	42	47	354	433
7	Gross Profit (+) / Loss(-) after interest but before depreciation & taxation(2+4-5-6)	29443	17833	18685	47276	40091
8	Depreciation	2145	827	762	2972	2730
9	Profit (+) / Loss (-) Before Tax (7-8)	27298	17006	17923	44304	37361
10	a)Provision for Taxation (incl deferred tax)	9333	5989	5919	15322	12581
	b)Prior period tax	310	-192	143	118	143
	c)Fringe Benefit Tax	170	100	357	271	490
11	Net Profit (+) /Loss (-) (9-10)	17485	11109	11504	28593	24147
12	Paid-up Equity Share Capital (Face Value per Share (Rs.))	4895 (10)	4895 (10)	2448 (10)	4895 (10)	2448 (10)
13	Reserves excluding revaluation reserves				102847	85435
14	Earnings per Share (not annualised) (Rs.)	35.72	22.69	23.50	58.41	49.33
15	Aggregate of non-promoter shareholding					
	No. of Shares	158006600	158008800	79003300	158008800	79003300
	Percentage of shareholding	32.28%	32.28%	32.28%	32.28%	32.28%

*Subject to audit u/s 619(4) of the Companies Act, 1956 by the C&AG of India

The figures have been regrouped ,wherever necessary.

Notes:-

1 Segment information is given in the annexure hereto.

2 Details of Investor Complaints:

Pending as on 01.01.2008	Received during the quarter	Resolved during the quarter	Pending as on 31.03.2008
Nil	119	119	Nil

3 Pursuant to the issue of bonus share in the ratio of 1:1 , the paid up share capital of the Company stands increased to Rs. 489.52 crores . Accordingly, the Earning per Share (EPS) for the previous periods has been recomputed.

4 The Board of Directors have recommended a final dividend of 62.5% in addition to the interim dividend of 90% already paid.

5 The above results were taken on record by the Board of Directors in their meeting held on 23rd May, 2008.

For Bharat Heavy Electricals Limited

Place : New Delhi
Dated : 23.05.2008

sd/-
(C. S. Verma)
Director (Finance)

Segmentwise Revenue, Results and Capital Employed :

	Nine months ended 31.12.2007	3 Months Ended 31.03.2008*	Corresponding 3 Months in the previous year ended 31.03.2007	Year to date figures for the current year ended 31.03.2008 (Audited)*	Rs./Millions Year to date figures for the previous year ended 31.03.2007 (Audited)
1	<u>Segment Revenue</u>				
A. Power	102447	56740	54220	159188	138575
B. Industry	35974	24133	22917	60106	53763
Total	138421	80873	77137	219294	192338
Inter segmental revenue	3043	1274	1377	4317	3953
Sales / Income from operations	135378	79599	75760	214977	188385
2	<u>Segment Results (Profit(+)/ Loss (-) before tax and interest.</u>				
A. Power	21570	17741	17479	39310	35813
B. Industry	4558	6304	5577	10863	8772
Total	26128	24045	23056	50173	44585
Less Interest	312	42	47	354	433
Other un-allocable expenditure net of income	-1482	6997	5086	5515	6791
Total Profit before Tax	27298	17006	17923	44304	37361
3	<u>Capital Employed</u>				
(Segment Assets - Segment Liabilities)					
A. Power				3746	1670
B. Industry				12476	22822
Capital Employed (including unallocable common)				73624	55710

*Subject to audit u/s 619(4) of the Companies Act, 1956 by the C&AG of India
The figures have been regrouped ,wherever necessary.