



BHARAT HEAVY ELECTRICALS LIMITED
UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR & UPTO THE QUARTER ENDED 31ST DECEMBER 2012

PART - I

₹ Millions

SL. NO.	PARTICULARS	3 Months Ended 31.12.2012	Preceding 3 Months Ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the prev. year	9 Months Ended 31.12.2012	Corresponding 9 months ended 31.12.2011 in the prev. year	Previous Year ended 31.03.2012 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
	Sales/Income from Operations	105395	110093	110713	302897	292603	495098
	Less: Excise Duty / Service Tax	4979	6097	5303	15222	12968	22819
a	Net Sales/Income from Operations	100416	103996	105410	287675	279635	472279
b	Other Operating Income	1781	1619	1183	4528	3881	7510
2	Expenses						
a	Cost of materials consumed (including erection & engineering)	55878	66044	64882	175772	176346	282399
b	Changes in inventories of finished goods, work-in-progress and stock in trade	1486	(4718)	(4745)	(8504)	(13530)	(8232)
c	Employee benefits expense	14373	14814	13377	43137	39878	54658
d	Depreciation and amortisation expense	2198	2163	1861	6645	5459	8000
e	Other expenses	14119	10481	12707	34416	31649	52084
	Total Expenses	88054	88784	88082	251466	239802	388909
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	14143	16831	18511	40737	43714	90880
4	Other Income	3324	1307	2392	8293	9001	12656
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	17467	18138	20903	49030	52715	103536
6	Finance costs	509	258	145	847	329	513
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	16958	17880	20758	48183	52386	103023
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	16958	17880	20758	48183	52386	103023
10	Tax expense (incl. deferred tax)	5139	5135	6432	14411	15784	32623
11	Profit from ordinary activities after tax (9 - 10)	11819	12745	14326	33772	36602	70400
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 ± 12)	11819	12745	14326	33772	36602	70400
14	Paid-up equity share capital (Face Value ₹ 2 per share)	4895	4895	4895	4895	4895	4895
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						248837
16	Basic & Diluted Earnings Per Share (before & after extraordinary items) (₹)	4.83 (not annualised)	5.21 (not annualised)	5.85 (not annualised)	13.80 (not annualised)	14.95 (not annualised)	28.76

PART - II							
A	Particulars of Share holding						
1	Public shareholding						
	- Number of shares	79,00,48,000	79,00,48,000	79,00,48,000	79,00,48,000	79,00,48,000	79,00,48,000
	- Percentage of shareholding	32.28%	32.28%	32.28%	32.28%	32.28%	32.28%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b	Non - encumbered						
	- Number of shares	1,65,75,52,000	1,65,75,52,000	1,65,75,52,000	1,65,75,52,000	1,65,75,52,000	1,65,75,52,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.72%	67.72%	67.72%	67.72%	67.72%	67.72%
B	Investor Complaints						
	Pending at the beginning of the quarter	0		Disposed of during the quarter			280
	Received during the quarter	280		Remaining unresolved at the end of the quarter			0

Segmentwise Revenue, Results and Capital Employed

₹ Millions

SL. NO.	PARTICULARS	3 Months Ended 31.12.2012	Preceding 3 Months Ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the prev. year	9 Months Ended 31.12.2012	Corresponding 9 months ended 31.12.2011 in the prev. year	Previous Year ended 31.03.2012
1	Segment Revenue						
A	Power	83076	89580	87115	240375	222891	378629
B	Industry	22365	20549	23668	62631	69800	116588
	Total	105441	110129	110783	303006	292691	495217
	Inter segmental revenue						
	Sales / Income from operations	105441	110129	110783	303006	292691	495217
2	Segment Results (Profit before Tax & Interest)						
A	Power	15225	17690	16560	44978	39237	81838
B	Industry	4088	4380	7486	12603	19223	33424
	Total	19313	22070	24046	57581	58460	115262
	Less: Interest	509	258	145	847	329	513
	Other unallocable expenditure net of income	1846	3932	3143	8551	5745	11726
	Total Profit before Tax	16958	17880	20758	48183	52386	103023
3	Capital Employed (Segment Assets - Segment Liabilities)						
A	Power				158656	100694	121616
B	Industry				55481	43425	53557
	Capital Employed (including unallocable common)				285675	219287	226506

The figures have been regrouped, wherever necessary.

NOTES:

- 1 The company has an outstanding order book position of about ₹ 1137000 millions at the end of Qtr III/ 2012-13.
- 2 An interim dividend of ₹ 2.12 per share (Face value ₹ 2 per share) has been declared by the Board in its meeting held on 01-02-2013.
- 3 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 01-02-2013.
- 4 The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.

For Bharat Heavy Electricals Limited

Place : New Delhi
Dated : 01-02-2013

Sd/-
(B.Prasada Rao)
Chairman & Managing Director