



BHARAT HEAVY ELECTRICALS LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS (After Limited Review)
FOR THE QUARTER ENDED 30th JUNE 2010

(Rs. Millions)

SL. NO.	PARTICULARS	3 Months Ended 30.06.2010	Corresponding 3 Months in the previous year ended 30.06.2009	Year to date figures for the previous year ended 31.03.2010 (Audited)
(1)	(2)	(3)	(4)	(5)
1.	Sales / Income from Operations	67612	57996	341985
	Less:Excise Duty/Service Tax	2815	2039	13182
2	Net sales/income from operations	64797	55957	328803
3	Value of production (Net of Excise duty/Service Tax)	66031	56192	335979
4	Other Operating Income	1213	758	6925
5	Total Expenditure	57629	51756	277725
	a) (Increase)/decrease in stock-in-trade and work in progress	-1253	-301	-7867
	b) Consumption of raw materials	39346	35753	200941
	c) Staff Cost	13378	11137	51529
	d) Depreciation	1269	961	4580
	e) Other expenditure	4889	4206	28542
6	Profit from operations before other income, interest & taxation (2+4-5)	8381	4959	58003
7	Other income	1635	2271	8239
8	Profit before interest & taxation (6+7)	10016	7230	66242
9	Interest	38	43	335
10	Profit Before Tax (8-9)	9978	7187	65907
11	a) Provision for Taxation (incl deferred tax)	3301	2654	23192
	b) Prior period tax		-173	-392
12	Net Profit (10-11)	6677	4706	43107
13	Paid-up Equity Share Capital (Face Value per Share (Rs.))	4895 (10)	4895 (10)	4895 (10)
14	Reserves excluding revaluation reserves			154278
15	Earnings per Share Basic and Diluted (not annualised) (Rs.)	13.64	9.61	88.06
16	Public shareholding			
	No. of Shares	158009600	158009600	158009600
	Percentage of shareholding	32.28%	32.28%	32.28%
17	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-No. of Shares	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	-Percentage of shares (as a % of the total share capital of the company)			
	b) Non-Encumbered			
	-No. of Shares	331510400	331510400	331510400
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	67.72%	67.72%	67.72%

Segmentwise Revenue, Results and Capital Employed

Rs./Millions

		3 Months Ended 30.06.2010	Corresponding 3 Months in the previous year ended 30.06.2009	Year to date figures for the previous year ended 31.03.2010 (Audited)
1	<u>Segment Revenue</u>			
	A. Power	53999	45688	268607
	B. Industry	14763	13325	78790
	Total	68762	59013	347397
	Inter segmental revenue	1150	1017	5412
	Sales / Income from operations	67612	57996	341985
2	<u>Segment Results (Profit before Tax and interest)</u>			
	A. Power	10701	8281	63170
	B. Industry	1704	1620	16425
	Total	12405	9901	79595
	Less Interest	38	43	335
	Other un-allocable expenditure net of income	2389	2671	13353
	Total Profit before Tax	9978	7187	65907
3	<u>Capital Employed</u> (Segment Assets - Segment Liabilities)			
	A. Power	14864	-13537	25057
	B. Industry	22990	15588	22489
	Capital Employed (including unallocable common)	134692	104170	129883

The figures have been regrouped, wherever necessary.

Notes:-

1 **Details of Investor Complaints:**

Pending as on 01.04.2010	Received during the quarter	Resolved during the quarter	Pending as on 30.06.2010
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Nil	235	235	Nil
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2 The company has an outstanding order book position of about Rs. 1480000 millions at the end of Quarter-I 2010-11.

3 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 23rd July, 2010.

4 The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.

For Bharat Heavy Electricals Limited

Place : New Delhi
Dated : 23.07.2010

Sd/-
(B.P. Rao)
Chairman & Managing Director