



BHARAT HEAVY ELECTRICALS LIMITED
UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART - I

₹ Millions

SL. NO.	PARTICULARS	3 Months Ended 30.09.2015	Preceding 3 Months Ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the prev. year	6 Months Ended 30.09.2015	Corresponding 6 months ended 30.09.2014 in the prev. year	Previous Year ended 31.03.2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Sales/Income from Operations	61933	45007	63193	106939	115965	309470
	Less: Excise Duty / Service Tax	3583	2199	2917	5782	5013	14050
a	Net Sales/Income from Operations	58350	42808	60276	101157	110952	295420
b	Other Operating Income	1030	809	1164	1839	2038	6410
	Total Income from Operations	59380	43617	61440	102996	112990	301830
2	Expenses						
a	Cost of materials consumed (including erection & engineering)	41527	28266	37531	69793	69534	172583
b	Changes in inventories of finished goods, work-in-progress and stock in trade	(2427)	(4514)	(3193)	(6941)	(9231)	(3381)
c	Employee benefits expense	14817	14615	15956	29431	31727	54500
d	Depreciation and amortisation expense	2249	2425	2662	4674	5388	10773
e	Other expenses	10205	7343	8231	17548	15865	53277
	Total Expenses	66371	48135	61187	114505	113283	287752
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(6991)	(4518)	253	(11509)	(293)	14078
4	Other Income	3733	4924	1961	8656	5439	8340
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	(3258)	406	2214	(2853)	5146	22418
6	Finance costs	44	33	126	76	599	917
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(3302)	373	2088	(2929)	4547	21501
8	a. Prior Period Items						(101)
	b. Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(3302)	373	2088	(2929)	4547	21400
10	a. Tax expense (incl.deferred tax)	(1253)	34	840	(1219)	1364	6649
	b. Tax (Earlier years)						558
11	Profit/(Loss) from ordinary activities after tax (9 - 10)	(2049)	339	1248	(1710)	3183	14193
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	(2049)	339	1248	(1710)	3183	14193
14	Paid-up equity share capital (Face Value ₹ 2 per share)	4895	4895	4895	4895	4895	4895
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						335951
16	Basic & Diluted Earnings Per Share (before & after extraordinary items)	(0.84)	0.14	0.51	(0.70)	1.30	5.80
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

PART - II							
A	Particulars of Share holding						
1	Public shareholding						
	- Number of shares	90,41,48,000	90,41,48,000	90,41,48,000	90,41,48,000	90,41,48,000	90,41,48,000
	- Percentage of shareholding	36.94%	36.94%	36.94%	36.94%	36.94%	36.94%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b	Non - encumbered						
	- Number of shares	1,54,34,52,000	1,54,34,52,000	1,54,34,52,000	1,54,34,52,000	1,54,34,52,000	1,54,34,52,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.06%	63.06%	63.06%	63.06%	63.06%	63.06%

B Investor Complaints			
	Pending at the beginning of the quarter	Nil	234
	Received during the quarter	234	Nil
		Disposed of during the quarter	
		Remaining unresolved at the end of the quarter	

Segmentwise Revenue, Results and Capital Employed

₹ Millions

SL. NO.	PARTICULARS	3 Months Ended 30.09.2015	Preceding 3 Months Ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the prev. year	6 Months Ended 30.09.2015	Corresponding 6 months ended 30.09.2014 in the prev. year	Previous Year ended 31.03.2015
1	Segment Revenue						
A	Power	48543	33571	47369	82114	88811	239835
B	Industry	13390	11436	15824	24825	27154	69635
	Total	61933	45007	63193	106939	115965	309470
	Inter segmental revenue						
	Sales / Income from operations	61933	45007	63193	106939	115965	309470
2	Segment Results (Profit/(Loss) before Tax & Finance Cost)						
A	Power	-279	2162	6660	1883	11911	29617
B	Industry	-434	29	295	-405	689	3417
	Total	-713	2191	6955	1478	12600	33034
	Less: Interest	44	33	126	76	599	917
	Other unallocable expenditure net of income	2545	1785	4741	4331	7454	10717
	Total Profit before Tax	-3302	373	2088	-2929	4547	21400
3	Capital Employed (Segment Assets - Segment Liabilities)						
A	Power				179163	166895	165750
B	Industry				45079	52789	48475
C	Unallocated				85983	87283	100128
	Capital Employed				310224	306967	314353

The figures have been regrouped, wherever necessary.

NOTES:

I. STATEMENT OF ASSETS AND LIABILITIES

₹ Millions

Particulars	Standalone	
	As at 30.09.2015	As at 31.03.2015
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	4895	4895
Reserves & surplus	334241	335951
Sub-total Shareholders' funds	339136	340846
Non-current liabilities		
Long-term borrowings	546	610
Other long term liabilities	51182	53588
Long term provisions	70807	67552
Sub-total Non Current liabilities	122535	121750
Current Liabilities		
Short-term borrowings		
Trade payables	79448	87990
Other current liabilities	95342	91233
Short-term provisions	39052	42852
Sub-total Current liabilities	213841	222075
TOTAL - EQUITY AND LIABILITIES	675512	684671
ASSETS		
Non Current Assets		
Fixed Assets (incl.CWIP)	43185	46583
Non-current investments	5549	4177
Deferred tax assets (net)	24025	22207
Long-term loans and advances	11622	12191
Other non-current assets	113790	114138
Sub-total Non Current assets	198171	199296
Current assets		
Current investments		-
Inventories	109399	101017
Trade receivables	258686	262235
Cash and cash equivalents	81696	98127
Short term loans and advances	24361	22246
Other current assets	3199	1750
Sub-total Current assets	477341	485375
TOTAL ASSETS	675512	684671

2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 06-11-2015

3. The company has an outstanding order book position of about Rs. 1123000 millions as at the end of Qtr II / 2015-16

4. The above results have been reviewed by the Auditors as per clause 41 of the listing agreement

For Bharat Heavy Electricals Limited

Sd/-
(B.Prasada Rao)
Chairman & Managing Director

Place : New Delhi
Dated : 06.11.2015