



BHARAT HEAVY ELECTRICALS LIMITED
UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED 30TH JUNE 2012

PART - I		₹ Millions			
SL. NO.	PARTICULARS	3 Months Ended 30.06.2012 Unaudited	Preceding 3 Months Ended 31.03.2012	Corresponding 3 months ended 30.06.2011 in previous year Unaudited	Previous Year ended 31.03.2012 Audited
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
	Sales/Income from Operations	87409	202495	74309	495098
	Less: Excise Duty / Service Tax	4147	9899	3075	22819
a	Net Sales/Income from Operations	83262	192596	71234	472279
b	Other Operating Income	1128	3294	936	7510
2	Expenses				
a	Cost of materials consumed (including erection & engineering)	53850	106052	45806	282399
b	Changes in inventories of finished goods, work-in-progress and stock in trade	(5272)	5298	(4306)	(8232)
c	Employee benefits expense	13950	14781	13010	54658
d	Depreciation and amortisation expense	2284	2541	1709	8000
e	Other expenses	9840	20387	7476	52084
	Total Expenses	74652	149059	63695	388909
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	9738	46831	8475	90880
4	Other Income	3663	3989	3435	12656
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	13401	50820	11910	103536
6	Finance costs	55	183	88	513
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	13346	50637	11822	103023
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	13346	50637	11822	103023
10	Tax expense (incl. deferred tax)	4137	16839	3667	32623
11	Profit from ordinary activities after tax (9 - 10)	9209	33798	8155	70400
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 ± 12)	9209	33798	8155	70400
14	Paid-up equity share capital (Face Value ₹ 2 per share w.e.f. 4-10-2011, earlier ₹ 10 per share)	4895	4895	4895	4895
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				248837
16	Basic & Diluted Earnings Per Share (before & after extraordinary items) RESTATED (₹)	3.76 (not annualised)	13.81 (not annualised)	3.33 (not annualised)	28.76
PART - II					
A	Particulars of Share holding				
1	Public shareholding				
	- Number of shares	790048000	790048000	158009600	790048000
	- Percentage of shareholding	32.28%	32.28%	32.28%	32.28%
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
b	Non - encumbered				
	- Number of shares	1657552000	1657552000	331510400	1657552000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.72%	67.72%	67.72%	67.72%
B	Investor Complaints				
	Pending at the beginning of the quarter	0	Disposed of during the quarter	243	
	Received during the quarter	243	Remaining unresolved at the end of the quarter	0	

Segmentwise Revenue, Results and Capital Employed

₹ Millions

SL. NO.	PARTICULARS	3 Months Ended 30.06.2012	Preceding 3 Months Ended 31.03.2012	Corresponding 3 months ended 30.06.2011 in previous year	Previous Year ended 31.03.2012
1	Segment Revenue				
A	Power	67719	155738	57803	378629
B	Industry	19717	46789	16529	116588
	Total	87436	202527	74332	495217
	Inter segmental revenue				
	Sales / Income from operations	87436	202527	74332	495217
2	Segment Results (Profit before Tax & Interest)				
A	Power	12064	42602	9518	81838
B	Industry	4134	14201	3733	33424
	Total	16198	56803	13251	115262
	Less: Interest	55	183	88	513
	Other unallocable expenditure net of income	2797	5983	1341	11726
	Total Profit before Tax	13346	50637	11822	103023
3	Capital Employed (Segment Assets - Segment Liabilities)				
A	Power	132300		66272	121616
B	Industry	53362		35653	53557
	Capital Employed (including unallocable common)	241460		180834	226506

The figures have been regrouped, wherever necessary.

NOTES:

- 1 Pursuant to the resolution passed by the shareholders of the company in the AGM held on 20.09.2011, the equity shares of Face Value ₹ 10 each have been sub-divided into 5 equity shares of face value ₹ 2 each w.e.f. 4.10.2011. Earning per share for 3 months ended 30.06.2011 has been restated to make it comparable on like to like basis.
- 2 Figures for preceding 3 months ended 31.03.2012 are the balancing figures between audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the third quarter of 2011-12.
- 3 The company has an outstanding order book position of about ₹ 1329000 millions at the end of Quarter-I 2012-13.
- 4 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 26.07.2012.
- 5 The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.

For Bharat Heavy Electricals Limited

Place : New Delhi
Dated : 26th July, 2012

Sd/-
(B.Prasada Rao)
Chairman & Managing Director