



BHARAT HEAVY ELECTRICALS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS (After Limited Review)

FOR THE QUARTER ENDED 30th June 2011

(₹ Millions)

SL. NO.	PARTICULARS	3 Months Ended 30.06.2011	Corresponding 3 Months in ended in the previous year 30.06.2010	Previous accounting year ended (31.03.2011) (Audited)
(1)	(2)	(3)	(4)	(5)
1.	Sales / Income from Operations	74332	67612	433799
	Less:Excise Duty/Service Tax	3075	2815	18011
2	Net sales/income from operations	71257	64797	415788
3	Value of production (Net of Excise duty/Service Tax)	75401	66031	415272
4	Other Operating Income	1458	1213	9167
5	Total Expenditure	63292	57629	340769
a)	(Increase)/decrease in stock-in-trade and work in progress	-4306	-1253	-1273
b)	Consumption of raw materials	45806	39346	226707
c)	Staff Cost	13010	13378	54104
d)	Depreciation	1709	1269	5441
e)	Other expenditure	7073	4889	55790
6	Profit from operations before other income, interest & taxation (2+4-5)	9423	8381	84186
7	Other income	2487	1635	6418
8	Profit before interest & taxation (6+7)	11910	10016	90604
9	Interest	88	38	547
10	Profit Before Tax (8-9)	11822	9978	90057
11	a)Provision for Taxation (incl deferred tax)	3667	3301	30759
	b)Prior period tax			-814
12	Net Profit (10-11)	8155	6677	60112
13	Paid-up Equity Share Capital (Face Value per Share (Rs.))	4895 (10)	4895 (10)	4895 (10)
14	Reserves excluding revaluation reserves			196643
15	Earnings per Share Basic and Diluted (not annualised) (Rs.)	16.66	13.64	122.80
16	Public shareholding			
	No. of Shares	158009600	158009600	158009600
	Percentage of shareholding	32.28%	32.28%	32.28%
17	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-No. of Shares	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	-Percentage of shares (as a % of the total share capital of the company)			
	b) Non-Encumbered			
	-No. of Shares	331510400	331510400	331510400
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	67.72%	67.72%	67.72%

Segmentwise Revenue, Results and Capital Employed

(₹ Millions)

		3 Months Ended 30.06.2011	Corresponding 3 Months in ended in the previous year 30.06.2010	Previous accounting year ended (31.03.2011) (Audited)
1	<u>Segment Revenue</u>			
	A. Power	57803	53733	331655
	B. Industry	16529	13879	102144
	Total	74332	67612	433799
	Inter segmental revenue			
	Sales / Income from operations	74332	67612	433799
2	<u>Segment Results (Profit before Tax and interest)</u>			
	A. Power	9518	10706	79544
	B. Industry	3733	1932	22835
	Total	13251	12638	102379
	Less Interest	88	38	547
	Other un-allocable expenditure net of income	1341	2622	11775
	Total Profit before Tax	11822	9978	90057
3	<u>Capital Employed</u> (Segment Assets - Segment Liabilities)			
	A. Power	66272	18178	48516
	B. Industry	35653	19714	34458
	Capital Employed (including unallocable common)	180834	134692	163915

The figures have been regrouped, wherever necessary.

Notes:-

1 Details of Investor Complaints:

Pending as on 01.04.2011	Received during the quarter	Resolved during the quarter	Pending as on 30.06.2011
Nil	206	206	Nil

- The company has an outstanding order book position of about ₹ 1596000 millions at the end of Quarter-I 2011-12.
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 26.07.2011.
- The above results have been reviewed by the Auditors as per clause 41 of the listing agreement.

For Bharat Heavy Electricals Limited

Place : Bhopal
Dated : 26.07.2011

Sd/-
(B.Prasada Rao)
Chairman & Managing Director