



# भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Date: October 25, 2018

<b>To,</b> <b>The General Manager- Market Operations</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street Fort,</b> <b>Mumbai, Maharashtra- 400001</b>	<b>To,</b> <b>The General Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, Block</b> <b>G, Bandra Kurla Complex, Bandra (East)</b> <b>Mumbai, Maharashtra- 400051</b>
<b>Ref:- Security Code: 500103</b>	<b>Ref:- Symbol BHEL</b>

Dear Sir:

**Subject: Outcome of the meeting of Board of Directors of the Company held on Thursday, October 25, 2018**

In furtherance to our intimation dated October 22, 2018 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please note that the Board of Directors of the Company in their meeting held on **October 25, 2018**, has unanimously approved *inter-alia*:

- i. The proposal to buyback not exceeding 18,93,36,645 (Eighteen Crore Ninety Three Lakh Thirty Six Thousand Six Hundred and Forty Five) equity shares of face value of Rs. 2 of the Company (representing 5.16% of the total number of equity shares in the paid-up share capital of the Company) at a price of ₹ 86 (Rupees Eighty Six only) per equity share payable in cash for an aggregate consideration not exceeding ₹1628,29,51,470 (Rupees One Thousand Six Hundred and Twenty Eight Crore Twenty Nine Lakh Fifty One Thousand Four Hundred and Seventy only), representing upto 5% of both the standalone and consolidated paid-up share capital and free reserves as per the audited financial statements of the Company for the financial year ended March 31, 2018, being less than 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2018 (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback) from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a "Tender Offer" route in accordance with the provisions contained in the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (the "Buyback"), subject to all other applicable statutory approvals.
- ii. The Board of Directors has constituted a Buyback Committee and delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary expedient, usual or proper in connection with the buyback.



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The pre-buyback shareholding pattern of the Company is attached hereto as **Annexure A**.

The meeting of the Board of Directors commenced at 10:30 a.m and closed at 2.30 p.m. on October 25, 2018.

You are requested to please take a note of the same.

Thanking you,

Yours faithfully,  
For Bharat Heavy Electricals Limited

(Shri I.P. Singh)

Company Secretary  
[shareholderquery@bhel.in](mailto:shareholderquery@bhel.in)

Encl: as above



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## Annexure A

### Pre Buyback Summarised Shareholding pattern of the Company

Sr. No	Category of Shareholders	No. of Shareholders	No. of shares	% of Shareholding
1	Promoter and Promoter Group			
	Indian:			
	a. President of India	1	231,51,78,000	63.06
	b. Foreign	-	-	-
	<b>Sub Total (1)</b>	<b>1</b>	<b>2,31,51,78,000</b>	<b>63.06</b>
2	Public			
	Foreign Investors (including FIIs)	420	50,42,10,349	13.73
	Financial Institutions/ Banks	60	18,48,99,542	5.04
	Insurance Companies	8	37,91,72,937	10.33
	Individuals	4,70,493	15,10,02,324	4.11
	Hindu Undivided Family	7,677	55,70,044	0.15
	Non Resident Indian (Repat)	6,427	65,01,815	0.18
	Non Resident (Non Repatriable)	2,834	23,12,214	0.06
	Unclaimed Shares	0	0	0
	Overseas Corporate Bodies	0	0	0
	Clearing Members	277	20,26,592	0.06
	Other Bodies Corporate	2,347	2,85,18,326	0.78
	Other	65	8,76,95,066	2.39
	Trust	39	41,15,597	0.11
	IEPF Authority	1	1,97,194	0.01
	Limited Liability Partnership	0	0	0
	<b>Sub Total (2)</b>	<b>4,90,648</b>	<b>135,62,22,000</b>	<b>36.94</b>
3	Non Promoter – Non Public	0	0	0
	<b>Sub Total (3)</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total (1+2+3)</b>	<b>4,90,649</b>	<b>367,14,00,000</b>	<b>100.00</b>