



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

No. AA/SCY/Buyback

Date: 29th October, 2018

BSE Limited

P.J. Towers, Dalal Street Fort,
MUMBAI – 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400051

Dear Sirs,

Sub: Buy Back Public Announcement

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed copy of the Buy Back Public Announcement published in all editions of the "Financial Express" (English) and "Jansatta" (Hindi) newspapers on 29th October, 2018.

Thanking you,

Yours faithfully,

(I.P. Singh)

Company Secretary
shareholderquery@bhel.in

Encl: As above



Shakti Heavy Electricals Limited

CIN:L74899D1-10640100421
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Contact Person: Rajiv K. Goyal, Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS, BENEFICIAL OWNERS OF EQUITY SHARES THROUGH TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BSE) REGULATIONS, 2018

This Public Announcement ("Public Announcement") is being made pursuant to the provisions of Regulation 10) of the Securities and Exchange Board of India (SEBI) (Formerly Board of Stock Exchanges) Regulations, 1992 ("BSE Regulations") and the Securities and Exchange Board of India (Issue of Prospectus and Allotment of Shares) Regulations, 2009 ("SEBI Issue Regulations") and the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ("SEBI Buyback Regulations").

OFFER FOR BUYBACK OF 1,13,36,643 (ELEVEN CRORES, NINETY THREE LAKHS, THIRTY SIX THOUSAND, SIX HUNDRED AND FORTY THREE) EQUITY SHARES OF FACE VALUE OF ₹ 20/- EACH AT A PRICE OF ₹ 160 (RUPEES SIXTY ONLY) PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS UNDER THE STOCK EXCHANGE MECHANISM

DETAILS OF THE BUYBACK OFFER AND OFFER PRICE
1.1 The Board of Directors ("Board"), which comprises the members of the Board, has resolved to announce the buyback of the Equity Shares of the Company, which is being made pursuant to the provisions of Regulation 10) of the BSE Regulations and Regulation 10) of the SEBI Buyback Regulations, 2018. The Board has also resolved to announce the buyback of the Equity Shares of the Company, which is being made pursuant to the provisions of Regulation 10) of the BSE Regulations and Regulation 10) of the SEBI Buyback Regulations, 2018.

1.2 The Buyback is subject to the following conditions, terms and conditions of the Buyback Offer, which are available on the website of the Company at www.bhel.com and on the website of the Registrar of Companies at www.mca.gov.in. The Buyback Offer is being made pursuant to the provisions of Regulation 10) of the BSE Regulations and Regulation 10) of the SEBI Buyback Regulations, 2018.

1.3 The Buyback Offer is being made pursuant to the provisions of Regulation 10) of the BSE Regulations and Regulation 10) of the SEBI Buyback Regulations, 2018. The Buyback Offer is being made pursuant to the provisions of Regulation 10) of the BSE Regulations and Regulation 10) of the SEBI Buyback Regulations, 2018.

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