

**Kind attention of Shareholders holding shares of the Company in physical form.**

This is with regards to the proposed Buyback of 18,93,36,645 (Eighteen Crores, Ninety Three Lakhs, Thirty Six Thousand, Six Hundred And Forty Five) shares of face value of ` 2 each at a price of ` 86 per equity share on a proportionate basis through the tender offer process aggregating ` 1628,29,51,470 (Rupees One Thousand Six Hundred And Twenty Eight Crore, Twenty Nine Lakh, Fifty One Thousand, Four Hundred And Seventy Only) ("**Buyback Offer**") by the Company.

In compliance with SEBI (Listing Obligations and Disclosure Requirements), (Fourth Amendment) Regulations, 2018 effective from December 5, 2018, the following 2 paragraphs were included under paragraph 20.21 on page number 41 of the Letter of Offer dated November 30, 2018, in order to draw the attention of the Eligible Shareholders holding shares in physical form to convert their shares to dematerialized mode before tendering their Equity Shares in the Buyback:

*"The Buyback Regulations provide for buyback of both dematerialised and physical securities, and accordingly, the Eligible Shareholders who hold Equity Shares in physical form and intend to tender such Equity Shares in the Buyback, shall follow the procedure provided herein below.*

*All Equity Shareholders holding the Equity Shares in the physical form shall note that in accordance with the proviso to Regulation 40(1) of the SEBI Listing Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), effective from December 5, 2018, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository ("**LODR Amendment**"). Accordingly, in light of the LODR Amendment, the Eligible Shareholders are requested to approach the concerned depository participant to have their Equity Shares dematerialized before tendering their Equity Shares in the Buyback. In light of the LODR Amendment, in case the applicable law restricts the buyback of Equity Shares held in physical form, the Company may not be able to accept the tender of such Equity Shares held in physical form."*

**However, pursuant to the recent SEBI press release no. 49/2018, dated December 03, 2018, wherein the deadline of mandatory conversion of physical securities to dematerialised mode for the purposes of transfer has been extended from December 5, 2018 to April 1, 2019, it is brought to your kind attention that since the Buyback offer is scheduled to close on December 27, 2018, all such Eligible Shareholders holding equity shares of the Company in physical form may tender their equity shares in physical form for participating in this Buyback Offer, and follow the procedure mentioned under clause 20.21 as disclosed on page no. 41 of the Letter of Offer.**