

CORRIGENDUM 2 - REQUEST FOR EMPANELMENT (RFE) OF ADVISORS FOR M&A OPPORTUNITIES

PROPOSAL REF. NO. AA/M&A/RFE/2009

Date: 04.12.09

Qualification Criteria for Legal Due Diligence Advisor - Section II, Clause 10.3 on Page No. 8 shall be read as follows

- a) The firm should have minimum experience of advising corporates in India as Legal Advisor on M & A for preceding three Financial Years and
- b) The firm should have successfully completed at least three cross border M&A deals of at least USD 50 Mn each in the preceding three financial years as legal advisor and
- c) The firm should have independent presence with established office(s) in India and
- d) The legal advisor may have to perform the due diligence themselves for which adequate familiarity of local laws will be required in the target country or through a suitable tie up with legal firm in the target country at RFP stage.

All other details mentioned in RFE document will remain unchanged.

- BHEL Corporate M&A