



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281

From: Dr. Yogesh R Chhabra, Company Secretary,
BHEL, BHEL House, Siri Fort, New Delhi – 110049

To: 1. BSE Limited, Mumbai

2. National Stock Exchange of India Ltd., Mumbai

**Sub: Published Financial Results for the quarter & year ended
31st March, 2026**

Please find enclosed a copy each of the Audited Financial Results for the quarter & year ended 31st March, 2026, published in "Mint" (English) and "Haribhoomi" (Hindi) newspapers on 5th May, 2026, for your information & record.

No. AA/SCY/SEs
Date: 05.05.2026

(Dr. Yogesh R Chhabra)
Company Secretary
shareholderquery@bhel.in

target of ₹39,000 crore for FY27 even though home prices are likely to remain stable, executive chairperson Pirojsha Godrej said in an interview.

In FY26, GPL's sales bookings rose 16% year-on-year to ₹34,171 crore. That was achieved through the sale of 17,513 units spanning 27 mil-

announced in Monday. For the March quarter, GPL posted a 70% jump in net profit to ₹649.88 crore compared to ₹185.58 crore in the corresponding period.

ment went on all metrics including sales bookings, collections and business level.

17,513 units sold across 27 mn sq ft —highest ever by a realty firm

After a 16% jump in collections to ₹19,965 crore last year, the

as a key contributor (₹10,512 crore), followed by Bengaluru (₹8,801 crore), the National Capital Region (₹7,412 crore), Pune (₹3,650 crore). Hyderabad

DLF, which had set a target of ₹20,000-22,000 crore, is yet to announce its numbers.

their sales momentum is expected to continue this year. L. Lodha, for instance, is targeting ₹24,000 crore of sales bookings in FY27.

PUBLISHED IN "MINT" (ENGLISH) ON 05-05-2026

Projects Ltd, and Lodha | real estate sector at the steady | robust collections—the actual | Properties, Prestige Estates, |



S. No.	Particulars	03 Months Ended		Year Ended		03 Months Ended		Year Ended	
		31.03.2026	31.03.2025	31.03.2026 #	31.03.2025	31.03.2026	31.03.2025	31.03.2026 #	31.03.2025
		Standalone - (Audited)				Consolidated - (Audited)			
1	Total Income from Operations	12310.37	8993.37	33782.18	28339.48	12310.37	8993.37	33782.18	28339.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	1719.80	704.02	2116.30	724.67	1710.81	694.50	2077.56	686.59
3	Net Profit / (Loss) for the period before tax (after Exceptional items & share of net profit/(loss) of joint ventures in consolidated results)	1719.80	704.02	2116.30	724.67	1727.59	704.42	2138.61	745.60
4	Net Profit / (Loss) for the period after tax	1282.68	504.05	1577.95	512.97	1290.47	504.45	1600.26	533.90
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1383.32	412.05	1577.58	349.47	1391.08	412.41	1599.65	370.56
6	Paid-up equity share capital (Face Value Rs 2 per share)	696.41	696.41	696.41	696.41	696.41	696.41	696.41	696.41
7	Other Equity	25820.08	24416.60	25820.08	24416.60	25450.19	24025.75	25450.19	24025.75
8	Net Worth	26516.49	25113.01	26516.49	25113.01	26146.60	24722.16	26146.60	24722.16
9	Basic & Diluted Earnings Per Share	3.68	1.45	4.53	1.47	3.71	1.45	4.60	1.53
10	Capital Redemption Reserve	37.87	37.87	37.87	37.87	37.87	37.87	37.87	37.87

Subject to audit u/s 143(6) of the Companies Act, 2013 by the C&AG of India.

- Notes:**
- The figures have been regrouped/rearranged, wherever considered necessary to conform to the current period's classification.
 - The above results have been prepared in accordance with applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. It may be noted that since currently there is one Independent Director on the Board of BHEL, the meeting of the Board Level Audit Committee cannot be held due to lack of quorum. Accordingly, the results were directly placed in the Board Meeting held on 04.05.2026 and were reviewed & approved by the Board of Directors in this meeting.
 - Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
 - The Board of Directors has recommended a final dividend of ₹ 1.40 per share (Face Value ₹ 2 per share).
 - Trade receivables includes overdue amount of Rs.196 Cr (USD 23 million post receipt of 2.5 Million in Current Year) [Previous Year Rs 211 Cr (USD 25.5 Million)] from customer STPG (formerly NEC Sudan), stuck due to ongoing crisis in Sudan, which has been considered good and not provided for. If the amount is provided for, the impact on 'Profit before tax' is Rs.179 Cr (net of ECL provision).
 - The Government of India has notified the four Labour Codes, collectively referred to as the New Labour Codes, on 21 November 2025. However, the detailed rules under these codes are yet to be fully notified and brought into effect. Any financial impact will be recognised in the period in which the relevant rules are notified and become effective, in accordance with applicable accounting standards. The Company has recognised a provision for gratuity in respect of fixed-term employees based on guidance issued by

the Institute of Chartered Accountants of India, using actuarial valuation principles consistent with Ind AS 19 - Employee Benefits.

- Additional disclosures as per Regulation 52(4) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 are enclosed at Annexure A.
- The Company has following Joint ventures : - BHEL-GE Gas Turbine Services Pvt. Ltd (BGTS), Raichur Power Corporation Ltd. (RPCL), NTPC-BHEL Power Projects Pvt. Ltd. (NBPPL) and Bharat Coal Gasification and Chemicals Limited (BCGCL). The Company does not have any Subsidiary and Associates during the year.
- The above is an extract of the detailed Audited Financial Results for the Quarter & Year Ended 31st March 2026 filed with the Stock Exchanges under applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. For the above reporting period, information in respect of Securities premium account, Debt capital, Preference shares, Debenture redemption reserve, Debt equity ratio, Debt service coverage ratio and Interest service coverage ratio is NIL/NA. The full format of the Financial Results including disclosures referred to in regulation 52(4) of the Listing Regulations are available on Stock Exchanges websites: www.nseindia.com & www.bseindia.com and under "Financial Information" section of the Company's website: www.bhel.com. The same can also be accessed by scanning the QR code provided below.

For and on behalf of Bharat Heavy Electricals Limited
 Sd/-
 (K. Sadashiv Murthy)
 Chairman & Managing Director

Date : New Delhi
 Date : 04.05.2026

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