



# भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref: AA: CS: Rating: CARE

Date: 18-06-2022

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| Listing Department<br>National Stock Exchange of India Ltd<br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (East)<br>Mumbai - 400051 | Listing Department<br>BSE Limited,<br>Floor 1, Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai - 400001 |
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## Sub: Intimation of Rating

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s CARE Ratings Ltd has reviewed and reaffirmed the ratings as below vide their letter dated 17/06/2022.

| Bank Facilities            | Rating Action  | Basis  |
|----------------------------|--|--|
| Long-Term Bank facilities  | CARE AA-/Stable<br>(Rating as well as Outlook re-affirmed) | Operational & Financial performance for FY 21-22 |
| Short term Bank facilities | CARE A1+<br>(Rating re-affirmed)                           |  |

**Total Facilities Rated: Rs. 60,000 crore.**

| Other Instrument  | Rating Action                    | Basis  |
|---|----------------------------------|--|
| Commercial Paper – Rs. 5000 crore   | CARE A1+<br>(Rating re-affirmed) | Operational & Financial performance for FY 21-22 |
| Commercial Paper (carved out of the sanctioned working capital limits of the company) – Rs. 3,000 crore | CARE A1+<br>(Rating re-affirmed) |  |

This is for your information and records.

Thanking You,

Yours faithfully,

  
(Rajeev Kalra)  
Company Secretary

