



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref: AA: CS: Rating: Crisil Ratings

Date: 22-07-2022

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	Listing Department BSE Limited, Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Sub: Intimation of Rating

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s Crisil Ratings has reviewed and reaffirmed the ratings as below vide their letter dated 21/07/2022.

Bank Facilities	Rating Action	Basis
Total Bank Loan Facilities rated (Rs 60,000 Crores)	Long Term Rating: CRISIL AA-/ Negative Short Term Rating: CRISIL A1+ (Rating as well as Outlook re-affirmed)	Operational & Financial performance for FY 21-22

This is for your information and records.

Thanking You,

Yours faithfully,

(Rajeev Kalra)
Company Secretary