

BHEL Conferred with ICMAI Excellence in Cost Management Awards 2024



New Delhi, June 25: Bharat Heavy Electricals Limited (BHEL) has been honoured with the prestigious '*ICMAI National Award for Excellence in Cost Management – 2024*' in the 'Manufacturing–Public–Mega' category. The award was received by Sh. Rajesh Kumar Dwivedi, Director (Finance), BHEL from Sh. Bhartruhari Mahtab, Hon'ble MP, Lok Sabha, and Chairperson, Standing Committee on Finance at a ceremony held at Vigyan Bhavan, New Delhi.

The National Award for Excellence in Cost Management is conferred by the Institute of Cost Accountants of India (ICMAI) to recognise exceptional professional expertise in cost management and outstanding leadership in implementing innovative tools and techniques. The award aims to honour efforts to promote the culture of cost management practices on a wider scale in the Indian corporate sector.

This achievement marks a significant milestone for BHEL, as the coveted recognition underscores BHEL's unwavering commitment to embedding cost management as a strategic cornerstone for sustainable growth and operational excellence.

By leveraging advanced cost management practices, BHEL continues to strengthen strategic decision-making, optimise resource allocation and enhance operating performance. The award not only celebrates the company's achievements in cost innovation but also reaffirms its commitment to strategic cost management, corporate governance, transparency, and long-term value creation for all stakeholders.