



Ref: CC/MISC/2025-26/50

Date: 02.01.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

**Subject: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/Madam,

In terms of Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 'SEBI (LODR) Regulations', we hereby inform that Bharat Heavy Electricals Limited (BHEL) has received an order from GST Authorities, Karnataka.

The details required as per regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is enclosed herewith as - Annexure I.

This is for kind information and records please.

SAYED  
SALAHUDDIN

Digitally signed by  
SAYED SALAHUDDIN

Date: 2026.01.02  
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(Sayed Salahuddin)  
Manager, Corporate Communication



Annexure- I

Sr. No.	Particulars	Details
1	Name of the listed company	Bharat Heavy Electricals Limited
2	Type of communication received	Order in Original dated 31.12.2025 in respect of demand raised u/s 74 of CGST Act, 2017
3	Date of receipt of communication	02-01-2026
4	Authority from whom communication received	Joint Commissioner of Central Tax, Bengaluru West GST Commissionerate, Bengaluru
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received the impugned Order on account of dispute reg. classification issues, input tax credit, etc. raising demand amounting to Rs. 4.30 Cr. alongwith consequential interest and penalty of Rs. 4.15 Cr.
6	Period for which communication would be applicable, if stated	FY 2018-19
7	Expected financial implications on the listed company, if any	There is no material impact on financials, operations or other activities of the company due to intimation of tax payable. The order is appealable & Company is evaluating the impugned order for filing an appeal.
8	Details of any aberrations/non-compliances identified by the authority in the communication	The issues raised are on account of dispute reg. classification issues, input tax credit, etc.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs.4.15 Crs.
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of evaluating options available for filing appeal before the Appellate Authorities within the prescribed timelines substantiating its tax position.
11	Any other relevant information	As mentioned above.