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BHEL becomes a MAHARATNA

Consistent high performance, while operating in a highly competitive environment and fulfillment of the required eligibility criteria has enabled Bharat Heavy Electricals Limited (**BHEL**) to attain the MAHARATNA status. The Govt. of India has granted the MAHARATNA status to **BHEL**. **BHEL** has the capability to manufacture the entire range of Power equipment besides being active in the fields of Rail Transportation, Power Transmission, Oil & Gas, Defence, Renewable and other Industrial segments. The company attained a turnover of Rs.49,510 Crore and net profit of Rs.7040 Crore in the year 2012. Under the "Maharatna scheme", Boards of PSEs are delegated with enhanced powers to facilitate expansion of their operations, both in domestic and global markets. Maharatna status will help **BHEL** realize its long term objectives and reach a turnover of Rs.One lac Crore by 2016-17. The company will be able to pursue several growth opportunities in the areas of Transportation, Renewables, Transmission, etc. in addition to its core area of Power Generation. It will also enable the company to tap big ticket opportunities for equity participation in large size international projects to gain access to technology, engineered materials and market.

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