

BHEL creates new Benchmarks in Project Execution; Highest Ever Commissioning in a Single Year and Highest Order Booking in the last Five Years



In spite of fiscal 2015-16 being an extremely challenging year, Bharat Heavy Electricals Limited (BHEL) has recorded the highest-ever commissioning of projects in its history and the highest order booking in the last five years in fiscal 2015-16, ending the year with significant traction in growth drivers. This was stated by Mr. Atul Sobti, Chairman & Managing Director, BHEL at the 52nd Annual General Meeting of the company, here today.

Addressing shareholders, Mr. Sobti said that enhanced focus on project execution has resulted in BHEL creating history by way of commissioning/synchronizing an all-time high 15,059 MW of power generating equipment during the year. Despite intense competitive pressure in the power and capital goods markets during the year, BHEL achieved the highest order booking in the last five years, at Rs.43,727 Crore, a 42% leap over 2014-15. The company ended the year with a total order book of Rs.1,10,730 Crore for execution in 2016-17 and beyond.