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BHEL pays 31 percent Final Dividend for fiscal 2014-15



New Delhi, October 7: Bharat Heavy Electricals Limited (**BHEL**) has paid a final equity dividend of 31% for fiscal 2014-15. In value terms, the total dividend paid for fiscal 2014-15 amounts to Rs.284 Crore, which is 58% of the paid-up capital (including an interim dividend of 27%). With this, the company has maintained its impeccable track record of rewarding investors by paying dividends uninterruptedly since 1976-77. A cheque of Rs.95.7 Crore towards the final dividend for the year 2014-15 on the equity (63.06%) held by the Government of India, was presented here to Mr. Anant Geete, Honâ€™ble Union Minister for Heavy Industries and Public Enterprises by Mr. B. Prasada Rao, Chairman and Managing Director, **BHEL**, in the presence of Dr. R.S. Katoch, Secretary, Department of Heavy Industry. Directors on the board of **BHEL** as well as other senior officials of the Ministry of Heavy Industries & Public Enterprises and **BHEL** were also present on this occasion. In spite of fiscal 2014-15 being an extremely challenging year, **BHEL** secured orders worth Rs.30,814 Crore, an increase of 10% over the previous year, in intensely competitive domestic and overseas markets. Despite severe market shrinkage and stiff competition in the power sector, **BHEL** maintained its leadership position with a market share of 72% for the second consecutive year. By expanding its offerings, the company secured 89% of its total orders in the power sector on EPC (Engineering, Procurement & Construction) basis. At the end of the year total orders in hand for execution in 2015-16 and beyond, stand at Rs.1,01,018 Crore. In a constrained business environment, the company demonstrated tremendous resilience and achieved a Turnover of Rs 30,947 Crore and a Net profit of Rs.1,419 Crore during 2014-15.

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