

**01-Oct-2014**

## **BHEL pays 76% Final Dividend for fiscal 2013-14**



New Delhi, October 1: Bharat Heavy Electricals Limited (**BHEL**) has paid a final equity dividend of 76% for fiscal 2013-14.

In value terms, the total dividend paid for fiscal 2013-14 amounts to Rs.693 Crore, which is 141.5% of the paid-up capital (including an interim dividend of 65.5%). With this, the company has maintained its impeccable track record of rewarding investors by paying dividends uninterruptedly since 1976-77.

A cheque of Rs.234.60 Crore towards the final dividend for the year 2013-14 on the equity (67.72%) held by the Government of India, was presented here to Mr. Anant Geete, Hon'ble Union Minister for Heavy Industries and Public Enterprises by Mr. B. Prasada Rao, Chairman and Managing Director, **BHEL**, in the presence of Dr. R.S. Katoch, Secretary, Department of Heavy Industry and Mr. K.D. Tripathi, Secretary, Department of Public Enterprises.

Directors on the board of **BHEL** as well as other senior officials of the Ministry of Heavy Industries & Public Enterprises and **BHEL** were also present on this occasion.

In spite of fiscal 2013-14 being an extremely challenging year for **BHEL**, the company has been successful in navigating through such a constrained business environment. **BHEL** achieved a Turnover of Rs.40,338 Crore and a Net profit of Rs.3,461 Crore during 2013-14. The resilience of the company is evident from the net Profit Margin of 9% which is still higher than many industry peers.

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