

**23-Aug-2013**

## **BHEL wins ICAI National Award for Excellence in Cost Management for the eighth consecutive year**



New Delhi, August 23: Among public and private sector companies, Maharatna engineering and manufacturing enterprise, Bharat Heavy Electricals Limited (**BHEL**) has been conferred the ICAI National Award for Excellence in Cost Management 2012™. **BHEL** has been awarded the recognition for the eighth successive year, having earlier won the awards uninterruptedly from 2005 onwards. An independent jury headed by the former Chief Justice of India, Mr. V.N. Khare unanimously selected **BHEL** for the First Award in the PSU Manufacturing Organisation Large category, for the Award for 2012. Instituted in the year 2003, by the Institute of Cost Accountants of India (ICAI), the awards are presented annually to corporate entities in their journey towards excellence in cost management and cost management practices. The awards were presented by Mr. Sachin Pilot, Hon™ble Union Minister of State for Corporate Affairs (Independent Charge) to Mr. B. Prasada Rao, Chairman & Managing Director, **BHEL**, at a function in New Delhi. **BHEL** has been committed to the nation™s power development programme and has reaffirmed its commitment to the Indian Power Sector by equipping itself by way of contemporary technology, state-of-the-art manufacturing facilities and skilled technical manpower. Significantly, the company has established the capability to deliver power plant equipment of 20,000 MW per annum.

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