

BHEL has given to Stock Exchanges the following disclosure on Credit Rating:

Ind-Ra has assigned the following ratings to BHEL

Facilities	Issue Size	Rating Assigned
Commercial Paper (CP)*	Rs. 4000 crs.	IND A1+ (Highest)
* Carved out of existing working capital facilities; CP yet to be issued		

The rating agency has also informed the outstanding instruments wise rating as under:

Instrument Type	Issue size (Rs. Crs.)	Rating / Outlook
Fund based working capital limit	6000.00 (increased from Rs. 5000 crs)	IND AA+ / Stable / IND A1+
Non-Fund based working capital limit	54000.00 (decreased from Rs. 55000 crs)	IND AA+ / Stable / IND A1+
Total	60000.00	