

BHEL has given to Stock Exchanges the following disclosure on Credit Rating:

CARE Ratings has assigned the following ratings to BHEL

Facilities	Issue Size	Rating Assigned
Commercial Paper (CP)*	Rs. 4000 crs.	CARE A1+ (Highest)
* Carved out of existing fund based working capital facilities; CP yet to be issued		

The rating agency has also reaffirmed its earlier rating for BHEL's existing bank facilities as below:

Instrument Type	Issue size (Rs. Crs.)	Rating / Outlook
Long Term Fund based bank facilities	6000.00 (enhanced from Rs. 5000 crs)	Re-affirmed; CARE AA+ / Stable
Long / Short Term Non-Fund based bank facilities	54000.00 (reduced from Rs. 55000 crs)	Re-affirmed; CARE AA+ / Stable / CARE A1+
Total	60000.00	