

भारत हेवी इलेक्ट्रिकल्स लिमिटेड **Bharat Heavy Electricals Limited**

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/31

Date: 16.08.2024

То

- 1. BSE Limited, Mumbai
- 2. National Stock Exchange of India Ltd., Mumbai

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received a VAT Assessment Order for FY 2014-15 from Assistant Commissioner (ST) (FAC) Ranipet (Sipcot), Assessment Circle, Ranipet-632401

This order is appealable and the company will make an assessment to exercise its right to appeal.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below - Annexure I.

This is for your information.

(Sayed Salahuddin) Deputy Manager, Corporate Communication, BHEL















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Annexure I

Name of the authority;	Assistant Commissioner (ST)(FAC) Ranipet (Sipcot) Assessment Circle, Ranipet-632401
Nature and details of the action(s) taken, initiated or order(s) passed;	Order Ref No. TIN:33024364741/ 2014-15 dated 09.08.2024
Date of receipt of direction or order	16.08.2024
Details of the Order:	The Company has received the VAT Assessment Order for FY 2014-15 in which demand of Rs 62.15 Lakhs (Tax amounting to Rs 30.15 lakhs, Penalty of Rs 30.15 Lakhs & Interest of Rs 1.85 Lakhs) has been raised for reversal of Input tax credit.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operation or other activities of the company. This order is Appealable and an assessment will be made to exercise our right to appeal.













