



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281
(कॉर्पोरेट संचार) / (Corporate Communication)
फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2025-26/08
Date: 29.04.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Receipt of an order from Visakhapatnam GST Authorities

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received an order from Visakhapatnam GST authorities.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below - Annexure I.

This is for kind information and records please

**SAYED
SALAHUDDIN**

Digitally signed by
SAYED SALAHUDDIN
Date: 2025.04.29
17:34:20 +05'30'
(Sayed Salahuddin)

Dy. Manager, Corporate Communication, BHEL

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली - 110049 | फोन : 011-66337598 | ईमेल: contactus@bhel.in
Registered Office: BHEL HOUSE, Siri Fort, New Delhi - 110049 | Phone: 011-66337598 | E-mail: contactus@bhel.in

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ANNEXURE I

Sr. No.	Particulars	Details
1	Name of the listed company	Bharat Heavy Electricals Limited
2	Type of communication received	OIO.05/2024-25/ASK/CE Dt. 29-03-2025
3	Date of receipt of communication	29-04-2025
4	Authority from whom communication received	Assistant Commissioner, Central Tax, Central GST Division, Visakhapatnam.
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Demand raised on account of: 1. non-payment of Central Excise Duty on the amount Collected as Freight and Insurance. 2. Wrong Availment of Cenvat Credit of Service Tax on the Ineligible Input Services Case Facts were discussed in the Personal Hearing held on 28.10.2024 and the department hold the decision that the CE Duty is to be paid.
6	Period for which communication would be applicable, if stated	2014-15 (From May-2014), 2015-2016, 2016-2017 & 2017-2018 (Up to June-2017)
7	Expected financial implications on the listed company, if any	Total demand amounting to ₹98,94,540.00/-. Details are as under: 1. ₹ 28,71,671.00/- CE Duty 2. ₹ 28,71,671.00/- Penalty 3. ₹ 41,51,198.00/- Interest (as on Date)
8	Details of any aberrations/non-compliances identified by the authority in the communication	1. Non-Payment of Central Excise Duty on the amount Collected as Freight and Insurance. 2. Wrong Availment of Cenvat Credit of Service Tax on the Ineligible Input Services
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of ₹ 28,71,671.00/- is levied u/s 11AC (1) of the Central Excise Act, 1944 read with Rule 15 of the Cenvat Credit Rules, 2004.
10	Action(s) taken by listed company with respect to the communication	Appeal will be filed with Commissioner (Appeals), within two months from the date of receipt of Order.
11	Any other relevant information	There is no material impact on Financials, no impact on operation or other activities of the company due to intimation of tax payable. BHEL is in the process of filing appeal against this demand.

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