



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281
(कॉर्पोरेट संचार) / (Corporate Communication)
फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2025-26/34
Date: 30.09.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Disclosure under Regulation 30 read with Para A(20) of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Receipt of favourable order from Appellate Authority, Telangana

Sir/Madam,

In terms of Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 'SEBI (LODR) Regulations', we hereby inform that Bharat Heavy Electricals Limited (BHEL) has received a favourable order for FY-2020-21 from Office of the Commissioner of Customs & Central Tax, Appeals-II Commissionerate Hyderabad, Telangana under the Central Goods and Services Tax Act, 2017 read with Central Goods and Services Tax Rules, 2017.

It is pertinent to mention here that vide the disclosure dated 29.03.2025 the impugned order raising demand amounting to Rs. 10.76 Cr. (along with applicable interest of Rs. 7.74 Cr. and penalty of Rs. 1.07 Cr.) was reported to Stock Exchange under para A of part A of Schedule III of SEBI (LODR) Regulations, 2015. Now, vide the Order dated 17.09.25 passed by Commissioner Appeals, Hyderabad, the proceedings have been settled in favour of the Company by allowing the appeal and setting aside demand of GST along with interest and penalty.

The details as required under Para A(20) of Part A of Schedule III of the SEBI (LODR) Regulations is enclosed herewith as - Annexure I.

This is for kind information and records please.

SAYED

SALAHUDDIN

Digitally signed by SAYED
SALAHUDDIN

Date: 2025.09.30 13:02:14
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(Sayed Salahuddin)

Manager, (Corporate Communication), BHEL

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Annexure I

Sr. No.	Particulars	Details
1	Name of the listed company	Bharat Heavy Electricals Limited
2	Type of communication received	Order dated 17 th Sept.2025 has been passed by The Office of the Commissioner of Customs & Central Tax, Appeals-II Commissionerate Hyderabad, in favor of Bharat Heavy Electricals Limited allowing the appeal and setting aside demand of Goods and Services Tax along with interest and penalty.
3	Date of receipt of communication	29 th Sept. 2025
4	Authority from whom communication received	Commissioner (Appeals), Hyderabad, Telangana
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Appeal settled in favour of BHEL by dropping the demand on account of mismatch of GST Credit amounting Rs. 10.76 Cr. (along with applicable interest of Rs. 7.74 Cr. and penalty of Rs. 1.07 Cr.)
6	Period for which communication would be applicable, if stated	2020-21
7	Expected financial implications on the listed company, if any	The order of the Commissioner, CGST(Appeals-II) is in favour of the Company. Thus, there is no impact on the financials / operations of the Company.
8	Details of any aberrations/non-compliances identified by the authority in the communication	The alleged demand on account of mismatch of GST Credit availed in GST Returns vis-à-vis ITC available on GST Portal has been dropped.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
10	Action(s) taken by listed company with respect to the communication	Appeal settled in favour of BHEL and thus no further action is required on part of the Company.
11	Any other relevant information	Impugned order reported to Stock Exchange vide disclosure dated 29 th March 2025, has been settled in favour of the Company vide Appeal Order dated 17 th Sept. 25.