



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281
(कॉर्पोरेट संचार) / (Corporate Communication)
फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2025-26/35
Date: 30.09.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Disclosure under Regulation 30 read with Sub Para 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

In terms of Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 'SEBI (LODR) Regulations', we hereby inform that Bharat Heavy Electricals Limited (BHEL) has received a combined Show Cause Notice for FY 2019-20 to 2022-23 from The Additional Commissioner of Central Tax, Mysuru Audit Commissionerate, Bengaluru under Sec. 74 of the Central Goods and Services Tax Act, 2017 read with Central Goods and Services Tax Rules, 2017.

The details as required under Sub Para 8 of Para B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 (as amended) is enclosed herewith as - Annexure I.

This is for kind information and records please.

SAYED

SALAHUDDIN

Digitally signed by
SAYED SALAHUDDIN

Date: 2025.09.30
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(Sayed Salahuddin)

Manager, (Corporate Communication), BHEL

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Annexure-I

Sr. No.	Particulars	Details
1	Name of the listed company	Bharat Heavy Electricals Limited
2	Type of communication received	Combined Show Cause Notice u/s. 74 of CGST Act/ KGST Act, 2017
3	Date of receipt of communication	30.09.2025
4	Authority from whom communication received	Additional Commissioner of Central Tax, Mysuru Audit Commissionerate, Bengaluru
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Combined Show Cause Notice has been issued subsequent to Departmental Audit conducted u/s. 65 of CGST Act, 2017 for the FY 2019-20 to FY 2022-23.
6	Period for which communication would be applicable, if stated	FY 2019-20 to 2022-23
7	Expected financial implications on the listed company, if any	There will be no material impact on financials, operations or other activities of the Company due to issuance of the SCN. The Company is of the view that the issues raised and the demand amount indicated in the SCN is not tenable. The Company will submit the reply in response to SCN within the prescribed time period. The amount indicated in the combined Show Cause Notice for the period 2019-20 to 2022-23 is Rs. 65.75 Cr., along with interest and penalty, as applicable.
8	Details of any aberrations/non-compliances identified by the authority in the communication	The issues raised are majorly on account of classification matter, ITC reconciliation, Outward supply reconciliation etc.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	No immediate penalty or restriction or sanction is imposed pursuant to the abovesaid SCN.
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of filing detailed reply with facts, figures and justification along with required evidences substantiating its tax position before the concerned authority within the prescribed timelines.
11	Any other relevant information	NA