

**18-Feb-2010**

## **BHEL and Toshiba Corporation sign MoU to form JV Company for Transmission and Distribution business in India and other mutually agreed countries**



Bharat Heavy Electricals Limited (**BHEL**) and Toshiba Corporation, Japan have signed a Memorandum of Understanding (MoU) to explore the possibility of forming a Joint Venture Company (JVC) to address Transmission and Distribution (T&D) business in India and other mutually agreed countries. The MoU was signed in the presence of Sh. Vilasrao Deshmukh, Honâ€™ble Union Minister of Heavy Industries and Public Enterprises, Government of India; Dr. Satyanarayana Dash, Secretary, Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises and other dignitaries, here today. Mr. B.P. Rao, Chairman & Managing Director, **BHEL** and Mr. Hideo Kitamura, Corporate Executive Vice President, Toshiba Corporation, signed the MoU. Directors on the board of **BHEL** as well as other senior officials of the Ministry of Heavy Industries & Public Enterprises, esteemed customers, **BHEL** and Toshiba Corporation, were also present on the occasion. The joint venture company of **BHEL** and Toshiba plans to undertake business of equipment and projects in Extra High Voltage Alternating Current (EHVAC) and Ultra High Voltage Alternating Current (UHVAC) range including 765kV transformers and reactors and Gas Insulated Switchgear (GIS), in addition to other products and systems. The joint venture shall receive technologies for the equipment and systems from Toshiba and also **BHEL** including technology for 765kV, UHVAC and GIS. The JVC is contemplated to be a leading company for all high-tech products and projects including 765 kV systems and above. Significantly, the joint venture shall bridge the gap in the present offerings from **BHEL** for 765 kV transmission systems and GIS, for which there is a huge and growing requirement in the country. **BHEL** is the largest engineering and manufacturing enterprise of its kind in India and its range of services extends from project feasibility through design, manufacture, supply, erection and commissioning to after-sales and service of equipment required for generation, transmission and distribution of energy. **BHEL** manufactures transformers, shunt reactors, instrument transformers, capacitors, extra high voltage circuit breakers and medium voltage switchgear of different types and ratings at its manufacturing facilities located at Bhopal, Hyderabad and Jhansi, besides providing total systems solution for EHVAC and HVDC systems to cater to T&D requirements. **BHEL** is today the biggest transformer manufacturer in the country with a capacity to manufacture 45,000 MVA of transformers/reactors per annum at its Bhopal and Jhansi plants. **BHEL** has also set up a modern state-of-the-art manufacturing plant of 12,000 MVA at Bhopal to manufacture large sized EHV, HVDC and UHVAC transformers and reactors. Toshiba Corporation is a leading equipment manufacturer having technologies and experience for a wide range of products and systems required for transmission and

distribution of power, including 765 kV transformers, reactors and GIS. **BHEL** is committed to the nation's power development programme and has reaffirmed its commitment to the Indian Power Sector by equipping itself for the future, by way of contemporary technology, state-of-the-art manufacturing facilities and skilled technical manpower to meet the country's power forecast for the 11th Plan and beyond.

**Mr. B.P. Rao, CMD, BHEL and Mr. Hideo Kitamura, Corporate Executive Vice President, Toshiba, exchanging MoU documents**

**You are visiting a pop on the [www.bhel.com](http://www.bhel.com)**

Powering Progress... Brightening Lives Touching Every Indian Home