

Form No. MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i) CIN	:	L74899DL1964GOI004281
ii) Registration Date	:	13 th November, 1964
iii) Name of the Company	:	Bharat Heavy Electricals Limited
iv) Category/ Sub-Category of the Company	:	Public Company/ Government Company/ Limited by shares
v) Address of the Registered office and contact details	:	BHEL House, Siri Fort, New Delhi-110049 Tel: 011-66337000 Fax: 011-66337428 Email: shareholderquery@bhel.in
vi) Whether listed Company (Yes / No)	:	YES
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	:	Karvy Fintech Private Limited (formerly known as Karvy Computershare Private Limited) Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032 Tel: 040-67162222 Fax: 040-23001153 Website: www.karvyfintech.com Email: madhusudhan.ms@karvy.com einward.ris@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl. No	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Construction of Power Plant	4220	30%
2.	Manufacture of Steam Generators including auxiliary plant for use with steam generators	2513	28%
3.	Manufacture of Turbine, Generator sets including auxiliaries	2811	21%
4.	Manufacture of electric motors, transformers and electricity distribution and control apparatus etc.	2710	10%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and address of the Company	CIN/ GLN	Subsidiary/ Associate	% of shares held	Applicable Section
1.	BHEL Electrical Machines Ltd. 283/1&2, Village Puttur, Post Bedradka, Kasargod, Kerala- 671124	U31909KL2011GOI027440	Subsidiary	51%	2(87) of Companies Act, 2013
2.	Raichur Power Corporation Ltd. # 22/23, Sudarshan Complex, Sheshadari Road, Bengaluru- 560009	U40101KA2009PLC049582	Associate	27.97%	2(6) of Companies Act, 2013
3.	Dada Dhuniwale Khandwa Power Ltd. Shed No. 7, MPSEB Complex, Rampur, Jabalpur- 482008	U40100MP2010PLC023131	Associate	50% (JV under liquidation)	2(6) of Companies Act, 2013
4.	BHEL-GE Gas Turbine Services Pvt. Ltd. Quadrant No.1, 7th Floor, Module – A1,A2,A3, Cyber Towers, Hitech City, Madhapur, Hyderabad-500081	U51505TG1997PTC040657	Associate	50% less one share	2(6) of Companies Act, 2013
5.	NTPC BHEL Power Projects Pvt. Ltd. NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodhi Road, New Delhi-110003	U40102DL2008PTC177307	Associate	50%	2(6) of Companies Act, 2013
6.	Powerplant Performance Improvement Pvt. Ltd. E-20, 1st& 2nd Floor, Hauz Khas, New Delhi-110016	U28991DL2003PTC120915	Associate	50% less one share (JV under liquidation)	2(6) of Companies Act, 2013

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year*
	(as on 01.04.2018)				(as on 31.03.2019)				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt	2315178000	0	2315178000	63.06	2199650402	0	2199650402	63.17	0.11
c) State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(1):-	2315178000	0	2315178000	63.06	2199650402	0	2199650402	63.17	0.11
(2) Foreign									
a) NRIs -Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other....	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	2315178000	0	2315178000	63.06	2199650402	0	2199650402	63.17	0.11
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds/ UTI	108715531	24000	108739531	2.96	106921845	23000	106944845	3.07	0.11
b) Banks/ FI	190546296	6000	190552296	5.19	157185871	5000	157190871	4.51	-0.68
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	380019937	3000	380022937	10.35	381421517	2000	381423517	10.96	0.61
g) FIIs	478711647	13500	478725147	13.04	406742339	4500	406746839	11.68	-1.36
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01.04.2018)				No. of Shares held at the end of the year (as on 31.03.2019)				% Change during the year*
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Others (specify)									
Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	1157993411	46500	1158039911	31.54	1052271572	34500	1052306072	30.22	-1.32
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	32342263	7000	32349263	0.88	27862206	2500	27864706	0.80	-0.08
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 lakh	141895635	1621461	143517096	3.91	154214412	1309890	155524302	4.47	0.56
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	6852798	0	6852798	0.19	6417292	0	6417292	0.18	-0.01
c) Others (specify)									
Clearing Members	1795799	4955	1800754	0.05	27636677	4955	27641632	0.79	0.74
Directors	2265	0	2265	0.00	2250	0	2250	0.00	0.00
IEPF	180718	0	180718	0.00	236031	0	236031	0.01	0.01
NBFC	646405	0	646405	0.02	89389	0	89389	0.00	-0.02
Non Resident Indians	8091097	18750	8109847	0.22	8695894	18750	8714644	0.25	0.03
Trusts	4722943	0	4722943	0.13	3616635	0	3616635	0.11	-0.02
Sub-total (B)(2):-	196529923	1652166	198182089	5.40	228770786	1336095	230106881	6.61	1.21
Total Public Shareholding (B)=(B)(1)+(B)(2)	1354523334	1698666	1356222000	36.94	1281042358	1370595	1282412953	36.83	-0.11
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	3669701334	1698666	3671400000	100.00	3480692760	1370595	3482063355	100.00	0.00

*With regard to percentage shareholding in the total shares of the Company.

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year(as on 01.04.2018)			Shareholding at the end of the year(as on 31.03.2019)			% change in share holding during the year*
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	President of India	2315178000	63.06	0.00	2199650402	63.17	0.00	0.11
	TOTAL	2315178000	63.06	0.00	2199650402	63.17	0.00	0.11

*With regard to percentage shareholding in the total shares of the Company.

(iii) Change in Promoters' Shareholding

Sl. No.	Name	Shareholding at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)		Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase/ Decrease			Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of shares	% of total shares of the Company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares	% of total shares of the Company
1	President of India	2315178000	63.06					
				11.01.2019	-115527598	Buyback	2199650402	63.17
		2199650402	63.17	31.03.2019			2199650402	63.17

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name	Shareholding at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)		Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase/ Decrease			Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of shares	% of total shares of the Company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares	% of total shares of the Company
1	Life Insurance Corporation of India	345680880	9.42					
				29.03.2019	4967034	Purchase	350647914	10.07
		350647914	10.07	31.03.2019			350647914	10.07
2	Pinebridge Investments GF Mauritius Limited	37875005	1.03					
				11.01.2019	-3545357	Buyback	34329648	0.99
		34329648	0.99	31.03.2019			34329648	0.99

Sl. No.	Name	Shareholding at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)		Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase/ Decrease			Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of shares	% of total shares of the Company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares	% of total shares of the Company
3	LIC of India Market Plus 1 Growth Fund	37409820	1.02					
				22.03.2019	-910222	Sale	36499598	1.05
				29.03.2019	-1475000	Sale	35024598	1.01
		35024598	1.01	31.03.2019			35024598	1.01
4	Pinebridge Global Funds - Pinebridge India Equity	34613206	0.94					
				08.06.2018	1000000	Purchase	35613206	0.97
				15.06.2018	-532032	Sale	35081174	0.96
				06.07.2018	977340	Purchase	36058514	0.98
				20.07.2018	226165	Purchase	36284679	0.99
				27.07.2018	1547877	Purchase	37832556	1.03
				07.09.2018	2200000	Purchase	40032556	1.09
				11.01.2019	-3920083	Buyback	36112473	1.04
				22.02.2019	-2500000	Sale	33612473	0.97
		33612473	0.97	31.03.2019			33612473	0.97
5	LIC of India Money Plus Growth Fund	33610222	0.92					
				22.03.2019	-3340000	Sale	30270222	0.87
				29.03.2019	-6586485	Sale	23683737	0.68
		23683737	0.68	31.03.2019			23683737	0.68
6	Fidelity Puritan Trust-Fidelity Low-Priced Stock Fund	30750000	0.84					
				11.01.2019	-970000	Sale	29780000	0.81
				11.01.2019	-4779710	Buyback	25000290	0.72
				18.01.2019	-1000000	Sale	24000290	0.69
				01.02.2019	-2600000	Sale	21400290	0.61
				15.02.2019	-100000	Sale	21300290	0.61
				22.02.2019	-100000	Sale	21200290	0.61
				01.03.2019	-2200000	Sale	19000290	0.55
				08.03.2019	-5413600	Sale	13586690	0.39
				15.03.2019	-4586400	Sale	9000290	0.26
		9000290	0.26	31.03.2019			9000290	0.26
7	Life Insurance Corporation of India P & GS Fund	28354485	0.77		No Change but % increase w.r.t. total shares of the Company due to reduction in paid-up share capital on account of buyback			
		28354485	0.81	31.03.2019			28354485	0.81
8	LIC of India Market Plus Growth Fund	27580762	0.75					
				22.03.2019	-3380000	Sale	24200762	0.70
				29.03.2019	-2255913	Sale	21944849	0.63
		21944849	0.63	31.03.2019			21944849	0.63

Sl. No.	Name	Shareholding at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)		Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase/ Decrease			Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of shares	% of total shares of the Company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares	% of total shares of the Company
9	LIC of India Profit Plus Growth Fund	26071882	0.71					
				22.03.2019	-1331000	Sale	24740882	0.71
				29.03.2019	-1655000	Sale	23085882	0.66
		23085882	0.66	31.03.2019			23085882	0.66
10	Reliance Capital Trustee Co. Ltd. - A/C Reliance Tax Saver (ELSS) Fund	18900000	0.51					
				13.04.2018	4499990	Purchase	23399990	0.64
				20.04.2018	10	Purchase	23400000	0.64
				14.09.2018	-2700000	Sale	20700000	0.56
				26.10.2018	-9900000	Sale	10800000	0.29
		10800000	0.31	31.03.2019			10800000	0.31
11	JP Morgan Indian Investment Company (Mauritius) Ltd.	17153584	0.47	26.10.2018#				
				11.01.2019	-1680544	Buyback	15473040	0.44
		15473040	0.44	31.03.2019			15473040	0.44
12	Integrated Core Strategies Asia PTE Ltd.	23968150	0.65	07.12.2018#				
				14.12.2018	-9386378	Sale	14581772	0.40
				21.12.2018	-520170	Sale	14061602	0.38
				11.01.2019	-282980	Buyback	13778622	0.40
				08.02.2019	277357	Purchase	14055979	0.40
				15.02.2019	832071	Purchase	14888050	0.43
				22.02.2019	-106733	Sale	14781317	0.42
				01.03.2019	-204777	Sale	14576540	0.42
				08.03.2019	-311319	Sale	14265221	0.41
				15.03.2019	-600356	Sale	13664865	0.39
				22.03.2019	-319839	Sale	13345026	0.38
				29.03.2019	-832087	Sale	12512939	0.36
		12512939	0.36	31.03.2019			12512939	0.36
13	BNP Paribus Arbitrage	17346816	0.50	11.01.2019#				
				25.01.2019	-1921104	Sale	15425712	0.44
				01.02.2019	-2883000	Sale	12542712	0.36
				08.02.2019	-42957	Sale	12499755	0.36
				15.02.2019	-292500	Sale	12207255	0.35
				01.03.2019	-2692500	Sale	9514755	0.27
				08.03.2019	-38306	Sale	9476449	0.27
				15.03.2019	4047803	Purchase	13524252	0.39
				22.03.2019	1006500	Purchase	14530752	0.42
				29.03.2019	53142	Purchase	14583894	0.42
		14583894	0.42	31.03.2019			14583894	0.42

Sl. No.	Name	Shareholding at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)		Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase/ Decrease			Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of shares	% of total shares of the Company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares	% of total shares of the Company
14	ICICI Prudential Value Discovery Fund	24332375	0.70	25.01.2019#				
				01.02.2019	1500000	Purchase	25832375	0.74
				08.02.2019	2980499	Purchase	28812874	0.83
				15.03.2019	-2302941	Sale	26509933	0.76
				22.03.2019	-2701932	Sale	23808001	0.68
				29.03.2019	-23430980	Sale	377021	0.01
		377021	0.01	31.03.2019			377021	0.01
15	Amundi Funds SBI FM Equity India	19874815	0.57	01.03.2019#				
				22.03.2019	2163021	Purchase	22037836	0.63
				29.03.2019	8707579	Purchase	30745415	0.88
		30745415	0.88	31.03.2019			30745415	0.88
16	Invesco Perpetual Asian Fund	20458766	0.59	08.03.2019#				
				15.03.2019	2493880	Purchase	22952646	0.66
				22.03.2019	932835	Purchase	23885481	0.69
				29.03.2019	2866943	Purchase	26752424	0.77
		26752424	0.77	31.03.2019			26752424	0.77

Note: Details of JP Morgan Indian Investment Company (Mauritius) Ltd., Integrated Core Strategies Asia PTE Ltd., BNP Paribas Arbitrage, ICICI Prudential Value Discovery Fund, Amundi Funds SBI FM Equity India and Invesco Perpetual Asian Fund have been shown only from the date of entering into list of top ten shareholders

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name S/shri	Shareholding at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)		Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase / Decrease			Cumulative Shareholding during the year (01.04.2018 to 31.03.2019/ till cessation)	
		No. of shares	% of total shares of the Company	Date	Increase/ Decrease in Share holding	Reason	No. of shares	% of total shares of the Company
1	Atul Sobti, Chairman & Managing Director	2250	0.00		No Change			
		2250	0.00	31.03.2019			2250	0.00
2	Dr. Subhash Chandra Pandey, Part-time Official Director	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
3	Bhaskar Jyoti Mahanta, Part-time Official Director (upto 18.05.2018)	0	0.00		No Change			
		0	0.00	18.05.2018			0	0.00
4	Pravin L. Agrawal, Part-time Official Director (w.e.f. 18.05.2018 upto 27.03.2019)	0	0.00		No Change			
		0	0.00	27.03.2019			0	0.00
5	Amit Varadan, Part-time Official Director (w.e.f. 27.03.2019)	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
6	Rajesh Kishore, Independent Director (upto 19.12.2018) [§]	0	0.00		No Change			
		0	0.00	19.12.2018			0	0.00
7	Keshav N. Desiraju, Independent Director (upto 30.11.2018)	0	0.00		No Change			
		0	0.00	30.11.2018			0	0.00
8	R. Swaminathan, Independent Director [§]	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
9	Ms. Surama Padhy, Independent Director	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
10	Desh Deepak Goel, Independent Director	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
11	Ranjit Rae, Independent Director	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
12	Rajesh Sharma, Independent Director (w.e.f. 20.02.2019)	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00

Sl. No.	Name S/shri	Shareholding at the beginning of the year (01.04.2018)/ end of the year (31.03.2019)		Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase / Decrease			Cumulative Shareholding during the year (01.04.2018 to 31.03.2019/ till cessation)	
		No. of shares	% of total shares of the Company	Date	Increase/ Decrease in Share holding	Reason	No. of shares	% of total shares of the Company
13	D. Bandyopadhyay, Director (HR)	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
14	Amitabh Mathur, Director (IS&P) (upto 31.05.2018)	0	0.00		No Change			
		0	0.00	31.05.2018			0	0.00
15	Subrata Biswas, Director (E,R&D) (upto 28.02.2019)	0	0.00		No Change			
		0	0.00	28.02.2019			0	0.00
16	Akhil Joshi, Director (Power) (upto 30.09.2018)	15	0.00		No Change			
		15	0.00	30.09.2018			15	0.00
17	Subodh Gupta, Director (Finance) (w.e.f. 18.04.2018)	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
18	S. Balakrishnan, Director (IS&P) (w.e.f. 01.06.2018)	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
19	Manoj Kumar Varma, Director (Power) (w.e.f. 19.12.2018)	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
20	Kamalesh Das, Director (E, R&D) (w.e.f. 01.03.2019)	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00
21	I.P. Singh, Company Secretary (upto 16.12.2018)	0	0.00		No Change			
		0	0.00	16.12.2018			0	0.00
22	Rajeev Kalra, Company Secretary (w.e.f. 17.12.2018)	0	0.00		No Change			
		0	0.00	31.03.2019			0	0.00

\$ Shri Rajesh Kishore and Shri R. Swaminathan, Independent Directors were reappointed w.e.f. 01.12.2018 for a period of one year. Their earlier tenure ended on 30.11.2018.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

(in ₹ crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	57.18	Nil	57.18
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	57.18	Nil	57.18
Change in Indebtedness during the financial year				
• Addition	957.27	1538.27	0.00	2495.54
• Reduction				
Net Change	957.27	1538.27	0.00	2495.54
Indebtedness at the end of the financial year				
i) Principal Amount	957.27	1595.45	0.00	2552.72
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	957.27	1595.45	0.00	2552.72

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole-time Directors and/or Manager

(in ₹)

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager (S/shri)				
		Atul Sobti CMD	D. Bandyopadhyay Director (HR)	Amitabh Mathur Director (IS&P) *upto 31.05.18	Subrata Biswas Director (E,R&D) *upto 28.02.19	Akhil Joshi Director (Power) *upto 30.09.18
1.	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	6465328	5841515	3225440	7317405	4426563
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	40200	599306	371372	810872	671840
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
	Total	6505528	6440821	3596812	8128277	5098403

A Remuneration to Managing Director, Whole-time Directors and/or Manager

(in ₹)

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager (S/shri)				Total Amount
		Subodh Gupta Director (Finance) *w.e.f. 18.04.18	S. Balakrishnan Director (IS&P) *w.e.f. 01.06.18	Manoj Kumar Varma Director (Power) *w.e.f. 19.12.18	Kamalesh Das Director (E,R&D) *w.e.f. 01.03.19	
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5100204	4604586	2354680	1230086	40565808
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	258571	340137	11284	21378	3124960
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit -others,specify...					
5.	Others, please specify					
	Total (A)	5358775	4944723	2365964	1251464	43690768
	Ceiling as per the Act	NA				

Note: Salary includes leave encashment and pay revision arrears.

B. Remuneration to other Directors

(in ₹)

Sl. No.	Particulars of Remuneration	Name of Directors (S/ shri)							Total Amount
1.	Independent Directors	Rajesh Kishore *upto 19.12.18	Keshav N. Desiraju *upto 30.11.18	R. Swaminathan	Ms. Surama Padhy	Desh Deepak Goel	Ranjit Rae	Rajesh Sharma *w.e.f. 20.02.19	
	• Fee for attending board/ committee meetings	295000	155000	380000	375000	305000	295000	-	1805000
	• Commission	-	-	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-	-	-
	Total (1)	295000	155000	380000	375000	305000	295000	-	1805000
2.	Other Non-Executive Directors	Dr. Subhash Chandra Pandey	Bhaskar Jyoti Mahanta *upto 18.05.18	Pravin L. Agrawal *w.e.f. 18.05.18 upto 27.03.19	Amit Varadan *w.e.f. 27.03.19	-	-	-	-
	• Fee for attending board/ committee meetings	-	-	-	-	-	-	-	-
	• Commission	-	-	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-	-	-
	Total (B)=(1+2)	295000	155000	380000	375000	305000	295000	-	1805000
	Total Managerial Remuneration (A+B)								45495768
	Overall Ceiling as per the Act	Section 197 of the Companies Act, 2013 pertaining to ceiling on Managerial Remuneration including sitting fees paid to Directors is not applicable on BHEL, being a Government Company.							

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD

(in ₹)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel (S/shri)				
		CEO	I.P. Singh Company Secretary *upto 16.12.18	Rajeev Kalra Company Secretary *w.e.f. 17.12.18	CFO	Total Amount
1.	Gross salary	As per table VI (A)			As per table VI (A)	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		3763883	1801007		5564890
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		14138	2380		16518
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total		3778021	1803387		5581408

Note: Salary includes leave encashment and pay revision arrears.

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of The Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
Penalty					
Punishment					
Compounding					
Other Officers in Default			NIL		
Penalty					
Punishment					
Compounding					