



Ref: CC/MISC/2026-27/12

Date: 12.06.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

**Subject: Information to Stock exchange on BHEL's Credit Rating Upgrade by
M/s CARE Ratings Limited**

Sir/Madam,

Information regarding BHEL's Credit Rating by M/s CARE Ratings Limited is enclosed as annexure for kind information and records please.

For Bharat Heavy Electricals Limited

**Jaya
Mitra**

Digitally signed by
Jaya Mitra

Date: 2026.06.12
12:00:25 +05'30'

(Jaya Mitra)

Manager, Corporate Communication



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref: AA:CS:Rating:CARE Ratings

Date: 12-06-2026

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	Listing Department BSE Limited, Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Sub: Intimation of Rating (Rating Upgraded by M/s. CARE Ratings Limited)

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s CARE Ratings Limited has reviewed and upgraded the rating for the company to "CARE AA/ Stable" from "CARE AA-/ Stable" while re-affirming short term rating. Details of ratings are as under:

<u>Facilities/ Instruments</u>	<u>Rating</u>	<u>Basis</u>
Total Bank Loan Facilities rated (Rs 80000 Crores)	Long Term Rating/ Outlook: CARE AA/ Stable Short Term Rating: CARE A1+ (Long term Rating Upgraded to "CARE AA" from "CARE AA-"; Short Term Rating reaffirmed at Highest level "A1+")	Operational & Financial performance for & up to FY 2025-26
Commercial Paper (Rs. 5000 Crores)	Reaffirmed at Highest level "A1+"	

This is for your information and records.

Thanking You,

Yours Sincerely,

Executive Director (Finance)

मलती हरिहरन / MALATHI HARIHARAN

कार्पोरेट निदेशक / Executive Director

कार्पोरेट वित्त / Corporate Finance

भारत हेवी इलेक्ट्रिकल्स लिमिटेड / Bharat Heavy Electricals Limited

भवन नं. सीरी फोर्ट / BHEL House, Siri Fort

BHEL Corporate Identity Number (CIN) L74899DL1964GOI004281 Web : www.bhel.com

पंजीकृत कार्यालय: भेल हाउस, सीरी फोर्ट, नई दिल्ली 110049, भारत .फोन: 011-66337000, फैक्स:011-66337428

Regd. Office : BHEL HOUSE, Siri Fort, New Delhi-110049, INDIA. Phone: 011-66337000, Fax: 011-66337428