



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref: AA: CS: Rating: CARE

Date: 20-06-2023

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	Listing Department BSE Limited, Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Sub: Intimation of Rating

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s CARE Ratings Ltd has reviewed and reaffirmed the ratings as below vide their letter dated 19/06/2023.

Facilities/ Instruments	Amount (₹ crore)	Rating	Rating Action	Basis
Fund Based - Long-term bank facilities	9,000.00 (Enhanced from 6,000.00)	CARE AA- ; Stable	Reaffirmed	Operational & Financial performance for FY 2022- 23
Non Fund Based - Long-term/ Short-term bank facilities	51,000.00 (Reduced from 54,000.00)	CARE AA- ; Stable/ CARE A1+	Reaffirmed	
Commercial Paper	5,000.00	CARE A1+	Reaffirmed	
Commercial Paper (Carved out)*	-	-	Withdrawn	

*The carved-out CP limits stand withdrawn at the request of the company. The company has closed the carved out limits and as on date, there is no amount outstanding against the same.

This is for your information and records.

Thanking You,

Yours faithfully,

(Rajeev Kalra)
Company Secretary