AGREEMENT

AND WHEREAS the contractor has agreed to the retention by the first party of the Security Deposit of ₹ -------; i.e. 5% of the agreement value Rs. -------) paid by him when he submitted his tender as part of the security for the due fulfillments of the contract to the satisfaction of the first party.

And whereas the contractor has also perused the copy of the Central Public Works Department Standard Specifications and addenda volume, BHEL General Conditions of contract maintained in the Engineer/Manager (Civil)'s office and is bound by all the standard specifications for items of work described by a standard specifications numbers in "Schedule-A" and by all the conditions and clauses of the standard preliminary specifications detailed in the agreement.

And whereas the contractor has agreed to execute upon and subject to the conditions set forth in standard specification indicated in Schedule-A and in the standard preliminary specifications and such other conditions as are contained in all the specifications forming part of this contract (hereinafter referred to as the said conditions), the work shown upon the drawings and described in the said specifications and set forth in Schedule-A as the probable quantities and comply with all terms and conditions as per NIT.

Now these presents witness that in consideration of the "Schedule- A" as also of agreement of good and faithfully service to be rendered and performed by the contractor in the execution of the said work, subject to the stipulations herein after expressed.

Now it is hereby agreed as follows:

- 1. That the contract shall come into force with effect from the date on which the agreement is signed or the effective date of award of work. The Contract shall be for a period of ------ from the actual commencement date as stipulated herein.
- 2. That it is agreed between the parties that the non-exercise of any of the powers conferred on the authorities of the first party, will not in any manner constitute waiver of the conditions hereto contained in these presents and the liability of the contractor either of part or future compensation shall remain unaffected.
- 3. That not-withstanding anything mentioned earlier by either party, only the conditions included in the NIT and Agreement shall prevail.
- 4. That the expenses of completing and stamping the agreement shall be paid by the contractor.
- 5. The decision of the Company whether any default has been occurred or has been committed by the contractor in the performance, observance or discharge of any of the terms, conditions, stipulations or undertakings or any one of them as contained in the contract and/or to the extent of loss, damage, costs, charges and expenses caused to or suffered by the company by reason of the contractor making any default in the performance, observance or discharge of any of the terms, conditions, stipulations or undertakings or any one of them shall be conclusive and binding on, irrespective of the fact whether the contractor admits or denies the default or questions the correctness of any demand made by the company in any court, Tribunal or Arbitration proceedings or before any other Authority. In addition, the Contractor is also liable for legal action by the company for civil and or

- criminal consequences.
- 6. For Violation of terms and conditions of contract, 30 days' notice will be given for termination of contract.
- 7. Except as provided elsewhere in this Contract, in case parties have failed to resolve amicably through negotiation in respect of any dispute or difference; arising between them under or in connection with the contract or in relation to interpretation of any provision of the Contract; then, either the purchase or Supplier may give notice in writing to the other Party of its intention to commence arbitration, as hereinafter provided, as to the matter in dispute, and no arbitration in respect of this matter may be commenced unless such notice is given. Any dispute or difference in respect of which a notice of intention to commence arbitration has been given, such dispute or difference shall be settled by way of Arbitration through Sole Arbitrator to be appointed by BHEL R & D Unit Head to be agreed mutually by both parties in accordance with Arbitration and Conciliation Act 1996 and the amendments made thereof and the rules thereunder and any statutory modifications or re-enactments thereof for the time being in force shall apply to the arbitration proceedings under this clause. The Venue of the arbitration shall be place from where the purchase order or contract is issued.
- 8. The award given by the arbitrator shall be final and binding on both parties. The cost of arbitration shall be borne as per the award of the Arbitrator.
- 9. Notwithstanding any reference to arbitration herein, the parties shall continue to perform their respective obligations under the Contract unless they otherwise agree.
- 10. Subject to the arbitration in terms of clause above, the place from where the purchase order or contract is issued i.e. Courts at Hyderabad, Telangana State shall have exclusive jurisdiction over any matter arising out of or in connection with this contract.
- 11. This Agreement shall be governed by, interpreted and construed in accordance with laws of India applicable therein, other than rules governing conflicts of laws.
- 12. The contractor will be responsible for complying with all the relevant statutory provisions under various Labour Laws viz., Contract Labour (Regulation & Abolition) Act 1970 Minimum Wage Act 1948, Employees Provident Funds and Misc. Provisions Act 1952, ESI Act 1948, Payment of Bonus Act, 1965, Workmen's Compensation Act 1923 and other relevant Acts. Further in case BHEL R&D has to pay any amount to any agency for nonfulfillment of any of the provisions of the above referred Act, I/We authorize BHEL R&D to deduct the amount from my/our bills or I/We, will pay the amount of BHELR&D.
- 13. The Contractor shall be solely responsible and indemnify the BHEL R & D against all charges, dues, claim etc arising out of the disputes relating to the dues and employment of personnel, if any, deployed by him.
- 14. The Contractor shall ensure regular and effective supervision and control of the personnel, if any, deployed by him and give suitable directions for undertaking the contractual obligation.
- 15. Maintenance of discipline of work by the labor is sole responsibility of the contractor and any dereliction to this effect may amount to termination of contract which is to the contractor's liability.
- 16. Force majeure, like natural calamities duration of period of delay of work shall be considered as per the extant guidelines issued by Central/State Government/Civil Authorities on such occasions.

Signature of Contractor

DATE :	For and on behalf of, BHEL
SEAL:	
WITNESSES: 1	ACCEPTING OFFICER