

Related Parties Transactions-Standalone

i)	Subsidiary company:	Joint ventures:	Others :
	BHEL Electrical Machines Limited	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Central Government controlled entities
	(Stake transferred to Kerala Govt on 11.08.21)	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPL)	Provident fund trusts
		Raichur Power Corporation Ltd. (RPCL)	Gratuity trust
		Powerplant Performance Improvement Ltd. (PPIL)	PRMB Trust
			Pension Trust

ii) Other related parties:

A. Functional Directors & Company Secretary (KMP)

(₹ in Cr.)

Particulars	Short term employee Benefits		Post employment benefits		Total Remuneration	
	H1 -21-22	H1-20-21	H1 -21-22	H1-20-21	H1 -21-22	H1-20-21
Shri [Dr.] Nalin Shinghal Chairman & Managing Director	0.26	0.22	0.04	0.05	0.30	0.27
Shri Subodh Gupta Director (Finance)	0.22	0.18	0.04	0.05	0.26	0.23
¹ Shri Kamalesh Das Director (Engineering, R&D)	0.48	0.17	0.03	0.04	0.51	0.21
² Shri Anil Kapoor Director (Human Resources)	0.22	0.18	0.04	0.05	0.26	0.23
³ Ms. Renuka Gera Director (IS & P)	0.24	-	0.04	-	0.28	-
Shri Rajeev Kalra Company Secretary	0.18	0.16	0.03	0.04	0.21	0.19

1. upto July 31,2021

2. Additional charge Director (Power) w.e.f February 1, 2021

3. Additional charge of Director (E,R&D) w.e.f. August 1,2021

The company is a central Public Sector undertaking under the administrative control of Ministry of Heavy Industries and majority of its stake is held by Government of India. The significant transactions are with other PSUs, State owned utilities, Railways etc. which are also controlled by Govt. of India directly or indirectly. The transactions with such entities are normal, based on market driven rates at arms length price.

B. Government Director/Independent Director

(₹ in Lakhs)

Government/ Independent Directors	Sitting Fees	
	For the Half year ended September 30	
	2021	2020
Shri Shashank Priya Government Director	-	-
Shri Jeetendra Singh Government Director [w.e.f 18.06.21]	-	-
Shri Amit Mehta Government Director [Upto 17.06.21]	-	-
Shri Rajesh Sharma Independent Director	2.90	3.10
Shri Raj Kamal Bindal Independent Director	3.10	2.70
Shri Manish Kapoor Independent Director	2.90	2.70

C. Transactions with Post Employment Benefit Plans managed through separate trust

(₹ in Cr.)

Name of the Trust	Post Employment benefit plan	Contribution by employer	
		For the Half year ended September 30	
		2021	2020
PRMB Trust	Post Retirement medical scheme	(10.29)	69.38
Gratuity Trust	Gratuity	41.32	50.28
Employees Superannuation Fund	Pension Fund	150.00	157.30
BHEL EPF Trust,Ranipur,Hardwar	Provident Fund	26.76	25.67
BHEL Employee Provident Fund-Trichy	Provident Fund	26.15	26.21
BHEL Employee Provident Fund Bhopal	Provident Fund	25.79	25.02
BHEL New Delhi Employees Provident Fund Trust	Provident Fund	20.34	19.90
BHEL Employee Provident Fund-Hyderabad	Provident Fund	19.67	19.54
BHEL PPD EPF Trust,Chennai	Provident Fund	13.08	12.69
BHEL Employee Provident Fund-Bengaluru	Provident Fund	13.99	14.58
BHEL (BAP Unit) EPF Trust,Ranipet	Provident Fund	9.18	9.51
BHEL Employee Provident Fund Trust Jhansi	Provident Fund	6.43	6.31
Bharat Heavy Plates & Vesseles Limited Employee Contributory Provident Fund-Vizag	Provident Fund	2.79	2.68

iii) Details of Transactions With Joint Ventures and Balances

(₹ in Cr.)

Particulars	For the Half year ended September 30	
	2021	2020
Sales of Goods and services		
BGGTS	144.28	70.79
RPCL	0.65	6.03
NBPPL	3.08	5.18
Dividend income		
BGGTS	15.47	7.62
Royalty income		
BGGTS	-	0.45
Purchase of Goods and Services		
BGGTS	0.94	2.27
RPCL	-	-
NBPPL	0.41	0.97
Amounts due to BHEL -at the end of reporting period		
BGGTS	58.37	42.73
RPCL	553.79	532.88
NBPPL	280.01	277.07
Amounts due from BHEL (incl. advances) - at the end of reporting period		
BGGTS	0.02	0.19
RPCL	8.62	7.96
NBPPL	61.16	82.44
Provision for Doubtful debts & advances -at the end of reporting period		
RPCL	0.37	0.37
NBPPL	222.96	220.50
Investment in equity - at the end of reporting period		
BGGTS	2.38	2.38
RPCL	664.04	664.04

iv) Details of Transactions With Subsidiary Company and Balances

(₹ in Cr.)

Subsidiary Company	For the Half year ended September 30	
	2021	2020
Amounts due to BHEL - at the end of reporting period	-	3.94
Amounts due from BHEL (incl. advances) - at the end of reporting period	-	0.77
Provision for Doubtful advances - at the end of reporting period	-	3.70

Related Parties Transactions-Consolidated

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Shri Rajeev Kalra Company Secretary	0.18	0.16	0.03	0.04	0.21	0.19
⁴ Shri T.S. Chakravarthy Managing Director - BHEL EML	0.13	0.16	0.03	0.04	0.16	0.20

1. upto July 31,2021

2. Additional charge Director (Power) w.e.f February 1, 2021

3. Additional charge of Director (E,R&D) w.e.f. August 1,2021

4. Stake transferred to Kerala Govt on 11.08.21 in BHEL -EML , hence related party upto August11,2021

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Shri Amit Mehta Government Director [Upto	-	-
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RPCL	8.62	7.96
NBPPL	61.16	82.44
Provision for Doubtful debts & advances -at the end of reporting period		
RPCL	0.37	0.37
NBPPL	222.96	220.50
Investment in equity (using Equity method) - at the end of reporting period		
BGGTS	185.48	168.09